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4 July 2022

**VEDANTA RESOURCES LIMITED**  
**(the “Company”)**

In line with the Company’s earlier commitment to reduce its gross debt by ~\$4 bn over the next three financial years, we would like to inform that Vedanta Resources Limited (VRL) has already de-levered ~\$1 bn in Q1 FY 23.

Further, given the strong connect with its various relationship banks, VRL has already raised new financing of ~ \$ 1 bn in Q1 FY 23. This includes long term financing of \$700 mn availed from Indian banks with an average maturity of more than 3 years, at an interest cost of ~ 450 bps over SOFR.

With a combination of deleveraging and refinancing of the balance maturities through long term financing, the Company is in a strong position to proactively address its liabilities.

The Company’s total net debt as on 30<sup>th</sup> June 2022 (after including new financing) stands at ~\$8.8 bn.

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**About Vedanta Resources Limited**

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit [www.vedantaresources.com](http://www.vedantaresources.com)

**Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

**Vedanta Resources Ltd**

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Registered in England & Wales No. 4740415