

General information about company

Scrip code	500295
NSE Symbol	VEDL
MSEI Symbol	
ISIN	INE205A01025
Name of the entity	VEDANTA LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Quarterly
Date of Report	31-12-2020
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory													Textual Information(1)							
Whether the listed entity has a Regular Chairperson													Yes							
Whether Chairperson is related to MD or CEO													No							
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Anil Agarwal	AFWPA3200K	00010883	Non-Executive - Non Independent Director	Chairperson related to Promoter		07-09-1952	NA		01-04-2020				2	0	0	0		
2	Mr	Navin Agarwal	ACTPA4140J	00006303	Executive Director	Not Applicable		11-01-1961	NA		17-08-2013	01-08-2018			2	0	0	0		
3	Mr	GR Arun Kumar	ADJPA2469F	01874769	Executive Director	Not Applicable		29-06-1971	NA		22-11-2016	22-11-2019			1	0	1	0		
4	Mr	Mahendra Kumar Sharma	AAPPS4589K	00327684	Non-Executive - Independent Director	Not Applicable		04-05-1947	NA		01-06-2019			19	5	4	7	5		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Ms	Lalita D Gupte	AAEPG5696C	00043559	Non-Executive - Independent Director	Not Applicable		04-10-1948	NA		29-03-2014	29-01-2018	07-11-2020	69	5	5	7	2		
6	Mr	K Venkataramanan	AABPV8512F	00001647	Non-Executive - Independent Director	Not Applicable		11-12-1944	Yes	06-12-2019	01-04-2017	01-04-2020		45	3	3	4	0		
7	Mr	UK Sinha	AHSPS5192A	00010336	Non-Executive - Independent Director	Not Applicable		02-03-1952	NA		13-03-2018			33	4	4	5	3		
8	Ms	Priya Agarwal	ANFPA8240C	05162177	Non-Executive - Non Independent Director	Not Applicable		10-08-1989	NA		17-05-2017	17-05-2020			1	0	0	0		

Text Block

Textual Information(1)

1. Ms. Gupte was appointed in casual vacancy as Independent Director on 29.03.2014. On 29.01.2015, she was appointed as Independent Director under Section 149 of the Companies Act 2013 for a fixed term of 3 years. Further the appointment was confirmed by the Shareholders by way of resolution passed through Postal Ballot on 30.03.2015. She was further reappointed for a second and final term w.e.f. 29.01.2018 till 10.08.2021. She ceased to be on Board of the Company w.e.f. close of business hours on 6.11.2020 pursuant to her resignation.

2. Tenure of Ms. Gupte as per Section 149 of the Companies Act 2013 till the date of her cessation is 69 months and 9 days.

3. Tenure of Mr. K Venkataramanan till the end of the quarter is 45 months.

4. Tenure of Mr. MK Sharma till the end of the quarter is 19 months.

5. Tenure of Mr. UK Sinha till the end of the quarter is 33 months and 19 days.

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
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Annexure 1 Text Block

Textual Information(1)

Effective 06.06.2020, Risk Management Committee has been consolidated with the Audit Committee and renamed as Audit and Risk Management Committee

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043559	Lalita D Gupte	Non-Executive - Independent Director	Chairperson	29-03-2014	07-11-2020	Textual Information(1)
2	00327684	Mahendra Kumar Sharma	Non-Executive - Independent Director	Chairperson	01-06-2019		Textual Information(2)
3	00010336	UK Sinha	Non-Executive - Independent Director	Member	28-03-2018		
4	00001647	K Venkataramanan	Non-Executive - Independent Director	Member	07-11-2020		

Sr Text Block

Textual Information(1)	Ms. Gupte ceased to be Chairperson of Audit and Risk Management Committee w.e.f. close of business hours on 6.11.2020 pursuant to her resignation
Textual Information(2)	Mr. Sharma was appointed as Member of the Audit and Risk Management Committee w.e.f. 01.06.2019. He has been redesignated as the Chairperson w.e.f. 07.11.2020

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00327684	Mahendra Kumar Sharma	Non-Executive - Independent Director	Member	01-06-2019		Textual Information(1)
2	00043559	Lalita D Gupte	Non-Executive - Independent Director	Member	29-04-2015	07-11-2020	Textual Information(2)
3	00010883	Anil Agarwal	Non-Executive - Non Independent Director	Member	27-05-2020		
4	00010336	UK Sinha	Non-Executive - Independent Director	Chairperson	27-05-2020		Textual Information(3)
5	00001647	K Venkataramanan	Non-Executive - Independent Director	Member	07-11-2020		

Sr Text Block

Textual Information(1)	Mr. Sharma was appointed as a member of the Nomination and Remuneration Committee effective 01.06.2019. He was designated as the Chairperson effective 27.05.2020 and redesignated as Member of the Committee w.e.f. 07.11.2020
Textual Information(2)	Ms. Gupte ceased to be Member of this Committee w.e.f. close of business hours on 06.11.2020 pursuant to her resignation
Textual Information(3)	Mr. Sinha was appointed as member of the Nomination and Remuneration Committee w.e.f. 27.05.2020 and redesignated as Chairperson of the Committee w.e.f. 07.11.2020.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043559	Lalita D Gupte	Non-Executive - Independent Director	Chairperson	01-04-2014	07-11-2020	Textual Information(1)
2	00001647	K Venkataramanan	Non-Executive - Independent Director	Member	01-04-2017		
3	01874769	GR Arun Kumar	Executive Director	Member	12-07-2017		
4	00010336	UK Sinha	Non-Executive - Independent Director	Chairperson	28-03-2018		Textual Information(2)
5	00327684	Mahendra Kumar Sharma	Non-Executive - Independent Director	Member	07-11-2020		

Sr Text Block

Textual Information(1)	Ms. Gupte was appointed as a member of the Stakeholders Relationship Committee effective 01.04.2014. She was designated as the Chairperson effective 01.04.2017. Further she ceased to be Chairperson of the Committee w.e.f. close of business hours on 06.11.2020 pursuant to her resignation
Textual Information(2)	Mr. Sinha was appointed as member of the Stakeholders Relationship Committee w.e.f. 28.03.2018 and redesignated as Chairperson of the Committee w.e.f. 07.11.2020

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043559	Lalita D Gupte	Non-Executive - Independent Director	Chairperson	29-03-2014	07-11-2020	
2	00327684	Mahendra Kumar Sharma	Non-Executive - Independent Director	Chairperson	01-06-2019		
3	00010336	UK Sinha	Non-Executive - Independent Director	Member	28-03-2018		
4	00001647	K Venkataramanan	Non-Executive - Independent Director	Member	07-11-2020		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00327684	Mahendra Kumar Sharma	Non-Executive - Independent Director	Chairperson	01-06-2019		
2	00001647	K Venkataramanan	Non-Executive - Independent Director	Member	01-04-2017		
3	05162177	Priya Agarwal	Non-Executive - Non Independent Director	Member	12-07-2017		
4	00010336	UK Sinha	Non-Executive - Independent Director	Member	28-03-2018		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1		03-10-2020			Yes	8	4
2		20-10-2020	16		Yes	8	4
3		06-11-2020	16		Yes	8	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	12-09-2020				Yes	3	3
2	Audit Committee	03-10-2020	20			Yes	3	3
3	Audit Committee	05-11-2020	32			Yes	3	3
4	Nomination and remuneration committee	06-11-2020				Yes	4	3
5	Stakeholders Relationship Committee	05-11-2020				Yes	4	3

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

Pursuant to Regulation 27 of SEBI Listing Regulations we hereby inform that no material related party transaction was entered into by the Company during the quarter under review.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Prerna Halwasiya
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Pursuant to Regulation 25 of SEBI Listing Regulations the vacancy for an Independent Director shall be filled within the prescribed timelines.

Signatory Details	
Name of signatory	Perna Halwasiya
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	12-01-2021