

Format of Holding of Specified securities

1. Name of Listed Entity: **VEDANTA LIMITED**
2. Scrip Code/Name of Scrip/Class of Security: **500295(BSE) VEDL(NSE)/VEDANTA LIMITED/EQUITY SHARES**
3. Share Holding Pattern Filed under: **Reg.31(1)(b)**
 - a. if under 31(1)(b) then indicate the report for quarter ending: **September 30, 2019**
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: **NA**
4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

Particulars	YES*	NO*
a Whether the Listed Entity has issued any partly paid up shares		No
b Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
c Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	
d Whether the Listed Entity has any shares in locked-in?		No
e Whether any shares held by promoters are pledge or otherwise encumbered?		No
f. Whether the listed entity has any significant beneficial owner?	Yes	

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:



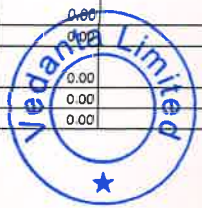
Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked In Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
								Class X	Class Y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	8	1764326080	0	99292708	1863618788	50.14	1863618788	0	1863618788	50.14	0	50.14	0	0.00	0	0.00	1863618788
(B)	Public	605794	1688376772	0	150202377	1838579149	49.46	1838579149	0	1838579149	49.46	0	49.46	0	0.00	NA	NA	1828171736
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employes Trusts	1	14998702	0	0	14998702	0.40	14998702	0	14998702	0.40	0	0.40	0	0.00	0	0	14998702
	Total:	605803	3467701554	0	249495085	3717196639	100.00	3717196639	0	3717196639	100.00	0	100.00	0	0.00	0	0.00	3706789226



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)			
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		4	160656	0	0	160656	0.00	160656	0	160656	0.00	0	0.00	0	0.00	0	0.00	160656
	PRAVIN AGARWAL	ADCPA9816F	1	18660	0	0	18660	0.00	18660	0	18660	0.00	0	0.00	0	0.00	0	0.00	18660
	SUMAN DIDWANIA	AEGPD7167M	1	87696	0	0	87696	0.00	87696	0	87696	0.00	0	0.00	0	0.00	0	0.00	87696
	ANKIT AGARWAL	AFMPA0622D	1	36300	0	0	36300	0.00	36300	0	36300	0.00	0	0.00	0	0.00	0	0.00	36300
	SAKSHI MODY	AGPPD1734M	1	18000	0	0	18000	0.00	18000	0	18000	0.00	0	0.00	0	0.00	0	0.00	18000
	DWARKA PRASAD AGARWAL	ACXPA2281J	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	ANIL AGARWAL	AFWPA3200K	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDYATI AGARWAL	AFRPA3670G	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	NAVIN AGARWAL	ACTPA4140J	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	KIRAN AGARWAL	ADDPAS222A	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	AGNIVESH AGARWAL	AFQPA6572G	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	PRIYA AGARWAL	ANFPA8240C	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	PRATIK AGARWAL	ADYPA7745D	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	AGARWAL GALVANISING PVT LIMITED	AADCA4296Q	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	HARE KRISHNA PACKAGING PVT LIMITED	AABCH1534J	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	STERLITE METALS ROLLING MILLS PVT LIMITED	AAECS6358N	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(1)		4	160656	0	0	160656	0.00	160656	0	160656	0.00	0	0.00	0	0.00	0	0.00	160656
(2)	Foreign																		
(a)	Individuals (Non-Resident)																		
(b)	Individuals/Foreign Individuals		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other		4	1764165424	0	99292708	1863458132	50.13	1863458132	0	1863458132	50.13	0	50.13	0	0.00	0	0.00	1863458132
	FINSIDER INTERNATIONAL COMPANY LIMITED	AABCF7882P	1	401496480	0	0	401496480	10.80	401496480	0	401496480	10.80	0	10.80	0	0.00	0	0.00	401496480
	WESTGLOBE LIMITED	AAACW7091G	1	44343139	0	0	44343139	1.19	44343139	0	44343139	1.19	0	1.19	0	0.00	0	0.00	44343139
	WELTER TRADING LIMITED	AAACW8148G	1	38241056	0	0	38241056	1.03	38241056	0	38241056	1.03	0	1.03	0	0.00	0	0.00	38241056
	TWINSTAR HOLDINGS LIMITED	AACCT6020C	1	1280084749	0	99292708	1379377457	37.11	1379377457	0	1379377457	37.11	0	37.11	0	0.00	0	0.00	1379377457
	RICHTER HOLDING LIMITED, CYPRUS		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDANTA RESOURCES CYPRUS LIMITED (VRCL, CYPRUS)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDANTA RESOURCES HOLDINGS LIMITED (VRHL, UK)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDANTA FINANCE UK LIMITED (VFUL)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	MONTE CELLO NV (MCNV) NETHERLAND ANTILLES		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDANTA RESOURCES LIMITED, UK	AADCV3583B	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	VEDANTA RESOURCES FINANCE LIMITED		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0



Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form		
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held			No.	As a % of total Shares held
									Class X	Class Y									
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
	VEDANTA RESOURCES FINANCE II PLC		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	
	ANIL AGARWAL DISCRETIONARY TRUST		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	
	CONCLAVE PTC LIMITED		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	
	VOLCAN INVESTMENTS LIMITED		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	
	Sub-Total (A)(2)		4	1764165424	0	99292708	1863458132	50.13	1863458132	0	1863458132	50.13	0	50.13	0	0.00	0	0.00	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		8	1764326080	0	99292708	1863618788	50.14	1863618788	0	1863618788	50.14	0	0.00	0	0.00	0	0.00	

Note :

1. Twinstar Holdings Limited (Promoter Group) holds 2,48,23,177 American Depository Shares (ADS) representing 9,92,92,708 equity shares. One (1) ADS represents four (4) equity shares.
2. Twinstar Holdings Limited (Promoter Group) holds two Folio numbers.



Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked In Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total Shares held	No.		As a % of total Shares held
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)						
(1)	Institutions																		
(a)	Mutual Funds		30	417532263	0	0	417532263	11.23	417532263	0	417532263	11.23	0	11.23	0	0.00	NA	NA	417532263
	KICI PRUDENTIAL EQUITY SAVINGS FUND	AAAAH003BF	1	188391725	0	0	188391725	5.07	188391725	0	188391725	5.07	0	5.07	0	0.00	NA	NA	188391725
	HDFC TRUSTEE CO LTD A/C HDFC SENSEX EXCHANGE TRADED FUND	AAATH1809A	1	94453367	0	0	94453367	2.54	94453367	0	94453367	2.54	0	2.54	0	0.00	NA	NA	94453367
	UTI - LONG TERM EQUITY FUND (TAX SAVING)	AAATU1088L	1	38484911	0	0	38484911	1.04	38484911	0	38484911	1.04	0	1.04	0	0.00	NA	NA	38484911
	5BI - ETF SENSEX	AAAT56407Q	1	42274437	0	0	42274437	1.14	42274437	0	42274437	1.14	0	1.14	0	0.00	NA	NA	42274437
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Alternate Investment Funds		2	24243	0	0	24243	0.00	24243	0	24243	0.00	0	0.00	0	0.00	NA	NA	24243
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Foreign Portfolio Investors		518	636682055	0	0	636682055	17.13	636682055	0	636682055	17.13	0	17.13	0	0.00	NA	NA	636682055
(f)	Financial Institutions/Banks		39	243695093	0	0	243695093	6.56	243695093	0	243695093	6.56	0	6.56	0	0.00	NA	NA	243695093
	LIFE INSURANCE CORPORATION OF INDIA - ULIP0020091	AAACL0582H	2	238456494	0	0	238456494	6.41	238456494	0	238456494	6.41	0	6.41	0	0.00	NA	NA	238456494
(g)	Insurance Companies		4	29511947	0	0	29511947	0.79	29511947	0	29511947	0.79	0	0.79	0	0.00	NA	NA	29511947
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Sub Total (B)(1)		593	1327445601	0	0	1327445601	35.71	1327445601	0	1327445601	35.71	0	35.71	0	0.00	NA	NA	1327445601
(2)	Central Government/State Government(s)/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Sub Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(3)	Non-Institutions																		
(a)	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs		580774	212150110	0	0	212150110	5.71	212150110	0	212150110	5.71	0	5.71	0	0.00	NA	NA	202191519
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs		17	11977428	0	0	11977428	0.32	11977428	0	11977428	0.32	0	0.32	0	0.00	NA	NA	11977428
(b)	NBFCs Registered with RBI		11	20437	0	0	20437	0.00	20437	0	20437	0.00	0	0.00	0	0.00	NA	NA	20437
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)		1	0	0	149787348	149787348	4.03	149787348	0	149787348	4.03	0	4.03	0	0.00	NA	NA	149787348
	CITIBANK N.A. NEW YORK, NYADR DEPARTMENT	AAACC0462F	1	0	0	149787348	149787348	4.03	149787348	0	149787348	4.03	0	4.03	0	0.00	NA	NA	149787348
(e)	Any Other		24398	136783196	0	415029	137198225	3.69	137198225	0	137198225	3.69	0	3.69	0	0.00	NA	NA	136778663
	I E P F		1	4479333	0	0	4479333	0.12	4479333	0	4479333	0.12	0	0.12	0	0.00	NA	NA	4479333
	FOREIGN NATIONALS		2	1380	0	0	1380	0.00	1380	0	1380	0.00	0	0.00	0	0.00	NA	NA	1380
	FOREIGN BODIES		1	7000	0	0	7000	0.00	7000	0	7000	0.00	0	0.00	0	0.00	NA	NA	7000
	NRI - NON-REPATRIATION		3617	3002421	0	0	3002421	0.08	3002421	0	3002421	0.08	0	0.08	0	0.00	NA	NA	3002421
	NRI		8624	5819964	0	0	5819964	0.16	5819964	0	5819964	0.16	0	0.16	0	0.00	NA	NA	5718833
	CLEARING MEMBERS		222	3172475	0	0	3172475	0.09	3172475	0	3172475	0.09	0	0.09	0	0.00	NA	NA	3172475
	H U F		11539	7721345	0	0	7721345	0.21	7721345	0	7721345	0.21	0	0.21	0	0.00	NA	NA	7721345
	FOREIGN BODIES-DR		2	0	0	415029	415029	0.01	415029	0	415029	0.01	0	0.01	0	0.00	NA	NA	415029
	OVERSEAS CORPORATE BODIES		1	1100	0	0	1100	0.00	1100	0	1100	0.00	0	0.00	0	0.00	NA	NA	1100
	BODIES CORPORATES		2338	84004998	0	0	84004998	2.26	84004998	0	84004998	2.26	0	2.26	0	0.00	NA	NA	83689323
	PTC CABLES PRIVATE LTD	AAACP7552M	1	42730200	0	0	42730200	1.15	42730200	0	42730200	1.15	0	1.15	0	0.00	NA	NA	42730200
	TRUSTS		33	12645575	0	0	12645575	0.34	12645575	0	12645575	0.34	0	0.34	0	0.00	NA	NA	12642819
	Qualified Institutional Buyer		18	15927605	0	0	15927605	0.43	15927605	0	15927605	0.43	0	0.43	0	0.00	NA	NA	15927605
	Sub Total (B)(3)		605201	360993171	0	150202377	511133548	13.75	511133548	0	511133548	13.75	0	13.75	0	0.00	NA	NA	500755995
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		605794	168837672	0	150202377	1838579149	49.46	1838579149	0	1838579149	49.46	0	49.46	0	0.00	NA	NA	1828171736

Note:
3,08,232 shares are under abeyance category, pending for allotment as they are subjudice



Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

S.No.	Name of PAC	No. of shares	No. of shares
1	Naivedya Agarwal	81650	81650
2	Jyoti Agarwal	14000	14000
3	Shweta Agarwal	1350	1350
4	Varunn Mody	200	200
	Total:	97200	97200

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.:

S.No.	No. of Shareholders	No. of shares
1	793	995009



Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									Class X	Class Y	Total			No.	As a % of total Shares held	No.	As a % of total Shares held		
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)		
(1)	Castodian/DH Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)		1	14998702	0	0	14998702	0.40	14998702	0	14998702	0.40	0	0.40	0	0.00	NA	NA	14998702
	Total Non-Promoter-Non Public Shareholding (C) = C(1)+C(2)		1	14998702	0	0	14998702	0.40	14998702	0	14998702	0.40	0	0.40	0	0.00			14998702

Note: As per Regulation 3(5) of the SEBI(Share based Employee Benefit) Regulations 2014 the voting rights of Vedanta limited ESOS Trust are reserved



Table V - Significant Beneficial Owner

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. In case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. In case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Anil Kumar Agarwal	AFWPA3200K	NA	India	NA	FINSIDER INTERNATIONAL COMPANY LIMITED	AABCF7882P		Any other	It is a Body Corporate in London	10.8			No	No	11-12-2007
			NA	India	NA	WESTGLOBE LIMITED	AAACW7091G		Any other	It is a Body Corporate in Mauritius	1.19			No	No	11-12-2007
			NA	India	NA	WELTER TRADING LIMITED	AAACW8148G		Any other	It is a Body Corporate in Cyprus	1.03			No	No	11-12-2007
			NA	India	NA	TWIN STAR HOLDINGS LIMITED	AACCT6020C		Any other	It is a Body Corporate in Mauritius	37.11			No	No	11-12-2007

Note: Vedanta Limited is a majority-owned and controlled subsidiary of Vedanta Resources Limited ('VRL'). Vulcan Investments Limited ('Vulcan') and its subsidiary hold 100.0% of the share capital and 100.0% of the voting rights of VRL. Vulcan is a holding company, 100.0% beneficially owned and controlled by the Anil Agarwal Discretionary Trust ('Trust'). Conclave PTC Limited ('Conclave') is the trustee of the Trust and the sole registered shareholder of Vulcan. VRL's shares are beneficially owned by Vulcan which may be deemed to be beneficially owned by the Trust, of which Mr. Anil Agarwal is the protector and with effect from October 16, 2014, one of the beneficiaries.

