

Eveready in 'comfortable position' with 80% capacity utilisation

MITHUN DASGUPTA
Kolkata, April 13

DRY CELL BATTERY major Eveready Industries is currently in a "comfortable position" in terms of capacity utilisation standing around 80%, as cheap Chinese imports continue to remain at very low levels.

During the third quarter last fiscal, Eveready had registered significant turnover increase over the corresponding quarter of the previous year, with a sharp reduction in cheap Chinese imports.

"The situation is similar now and going forward imports from China should remain the same. Cheap Chinese imports currently constitute around 3-4% of the overall domestic batteries market. It was around 12-13% two years ago," Eveready Industries India (EII) MD Amrantsinh Khaikhan said.

The significant drop in



dumped imports from China was due to the implementation of the quality standards issued by the Bureau of Indian Standards and disruptions caused to the unorganised market amid the pandemic.

"We are currently in a comfortable position in terms of capacity utilisation in batteries segment. Capacity utilisation levels stand at 80%, but we are short on AAA batteries," Khaikhan told FE. EII is currently setting up a new production line for AAA batteries at its existing plant near Bengaluru with an investment of

around ₹15-20 crore. With a capacity of 150 million batteries per year, it is likely to start production from May. AAA batteries are usually used in remotes, toys and pulse oximeters.

The company a flagship of the financially strong Williams-Macor group, has a total production capacity of over 1.5 billion batteries per year. Its manufacturing facilities are located in Kolkata, Lucknow, Assam, Noida, Haridwar and Bengaluru.

"Historically, the January-March quarter is the period, demand remains lower for battery usage," Khaikhan said, adding demand for batteries and flashlights was expected to improve in the second quarter this fiscal backed by the monsoon season and during that time the company was expected to be operating at near full capacity.

Jaypee Infra: Lenders ask NBCC to take govt nod for revised resolution plan

LENDERS OF JAYPEE Infra-ech have asked state-owned NBCC to take the government's approval for the revised bid that it has submitted to acquire the bankruptcy-bound real estate firm.

NBCC, which offered 1,526-acre of land to lenders, has also been asked to give the break-up and locations where these land parcels are situated in Noida and Greater Noida, Uttar Pradesh.

Last week, NBCC and Mumbai-based Suraksha group submitted their revised bids to acquire debt-laden Jaypee Infra through an insolvency process, as per the direction of the Supreme Court.

The resolution plans were submitted to Interim Resolution Professional (IRP) Anuj Jain. Last month, the Supreme Court remitted to the Committee of Creditors (CoC) the approval issue while plan for Jaypee Infra (JII), saying no new expression of interest will be entertained for taking over the firm, and only NBCC and Suraksha Realty could file revised proposals.

The apex court also directed to extend the resolution process by 45 days. In a meeting of the CoC, held on Monday, both NBCC and Suraksha group gave presentations on their new resolution plans, sources said.

During the meeting, lenders asked NBCC to take the government's approval as well as the fair trade regulator nod on the bid, they added.

The sources said lenders will seek written clarifications from both the parties and may even ask both the bidders to make changes in their resolution plans.

—PTI

Tata Motors shares jump nearly 6% after JLR reports rise in Q4 retail sales

PRESS TRUST OF INDIA
New Delhi, April 13

SHARES OF TATA Motors on Tuesday jumped nearly 6% after the company-owned Jaguar Land Rover (JLR) reported a 12.4% rise in retail sales to 1,23,483 units in the fourth quarter of 2020-21.

The stock gained 5.62% to close at ₹302.70 on BSE. During the day, it jumped 6.24% to ₹304.50. At the NSE, it surged 5.68% to close at ₹302.85.

In traded volume terms, 78.13 lakh shares were traded on BSE and over 11.68 crore shares on NSE during the day.



Stating that there is continuing recovery from the impact of Covid-19, JLR said its Q4 sales in China were up 127% compared to the year-ago period, when that market was heavily affected by the pandemic.

Sales in North America were also up year-on-year (10.4%), while other regions remain lower than pre-Covid levels, in-

cluding overseas markets (down 10%), the UK (decline of 6.8%) and Europe (4.9% dip), JLR said in a statement.

For the full 2020-21 fiscal, JLR's global retail sales stood at 4,39,588 units, down 13.6% on the previous year largely due to the adverse impact of the pandemic, it added.

Commenting on the company's sales performance, JLR Chief Commercial Officer Rikx Brautigam said, "While the Covid-19 pandemic has an ongoing impact on the global auto industry, I am pleased to end the financial year with sales up year-on-year in the last quarter."

Zoho launches Qntrl to offer workflow solutions

ZOHO CORPORATION, THE parent company of technology brands such as ManageEngine, WebNMS, and Zoho.com, on Tuesday announced the launch of a new business division Qntrl.

aimed at solving the widening gap in process management for modern, complex workflows that require tight alignment between the multiple stakeholders. Mani Vembu, chief operating officer at Zoho Corporation, said: "As the work-

flow management market grows in size and sophistication, frustrations related to efficient and transparent management are becoming a bigger roadblock for organisations across the board. These challenges require robust solutions

that minimise the negative impact on business. With the full support of Zoho, Qntrl will tackle this head-on, helping its customers accelerate business with the support of first-class orchestration software."

—FE BUREAU/CHENNAI

S&R RAILWAY TENDER
E-Tender Notice No. SRTS/2021/02 dated 12.04.2021. Divisional Railway Manager (Engg.) South Eastern Railway, Kharagpur-721301 for and on behalf of the President of India invites tender for the following work before 15.00 hrs. on the date mentioned against item and will be opened at 15.30 hrs. Tender No. - E-KGP-Bridge-02-2021 Description of work : South Eastern Railway on Bridge No. 57 Upr (2 x 30.5 m + 7 x 31.5 m + 2 x 30.5 m) between DTE KIO and S1 Up (7 x 30.5 m) (KGP-BD) in HHV-KGP section in the jurisdiction of S&R/Engg. KIO under A&E/ENR, KGP. Tender Value : ₹ 2,01,89,894.10 Earnest Money : ₹ 0.00. Completion period of 12 months. Date of opening: 20.05.2021. Bidding start date: From 09.05.2021 and upto 15.00 hrs. on 20.05.2021. Interested bidders may visit website www.iraps.gov.in for full details and terms of reference. The Tender and submit their bids online. In no case manual tenders for these works will be accepted. N.B.: Prospective Bidders may regularly visit www.iraps.gov.in to participate in all tenders. (IPR-18)

VEDANTA LIMITED
CIN: L1220MH1995PLC291394
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Phone No: +91-22-6943-4500; Fax: +91-22-6943-4530; Website: www.vedantalimited.com; Email: ID_comp.sec@vedanta.co.in

NOTICE
NOTICE is hereby given that the following Share Certificates of face value Rs.1/- of the Company as per details given hereunder has been reported LOST/MISPLACED and NO OBJECTION is received within 15 days from the date of publication of the Notice, we shall consider issuance of Duplicate Share Certificates thereof.

Name of Shareholder(s)	Folio No.	No. of Shares	Distinctive Nos.		Certificate No.
			From	To	
Mrs. Prabha R Parekh	SGL 114329	56	866232556	866232611	83333
M. Tushar R Parekh	SGL 113466	56	866232500	866232555	83332
	P 006147	320	388029311	388029470	817921
	P 006596	320	388029151	388029310	817920
			781648351	781648510	

Place: New Delhi
Date: April 14, 2021

For Vedanta Limited
Prerna Halwasya
Company Secretary & Compliance Officer

पंजाब नैशनल बैंक Punjab National Bank (A Govt. of India Undertaking)

Circle Recovery Centre Pune, Ground Floor, Aurora Towers, 9, Moleдина Road, Pune-411001. Phone : 020-26133926, E-mail: cs8762@pnb.co.in

POSSESSION NOTICE (Appendix IV under the Act - R(1))

Whereas the undersigned being the Authorized Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act - 2002 (54 of 2002) and in exercise of powers conferred under Sec. 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices dated as per mentioned below calling upon the following Borrowers to repay the amounts mentioned in the Notices and as per described below within 60 days from the date of notice / date of receipt of the said notice. The Borrowers having failed to repay the amounts, Notice is hereby given to the Borrowers and the Public in general that the undersigned has taken Possession of the properties described herein below in the exercise of the powers conferred on him/her under Section 13(4) of the said Act subject with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned below.

The Borrowers in particular and the Public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be regarded to be subject to the charge of the Punjab National Bank for the amounts as per mentioned below.

The Borrower's / Guarantor's / Mortgagee's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Account & Borrower	Outstanding Amount in Rs.	Details of Immovable Properties	Date of Demand Notice	Date of Possession
1.	Sh. Jaisoon Thangaraj Nadar	Rs.18,76,405.27 (Rupees Eighteen Lac Seventy Six Thousand Four Hundred Five and Paise Twenty Seven only) Plus future interest & Expenses w.e.f. 01/07/2019 until payment in full.	All that piece and parcel of Flat No.2, Ground Floor, Building C-2, Residential Building Known as "NRBIA, HINJEWADI", being & lying at Survey No.392, 393, 56, 57, Hingewadi, Village - Nehru Dattawadi, Taluka Mulshi, Dist. Pune.	09/07/2019	09/04/2021
2.	Mr. Manish Avinash Pimplekar & Mr. Avinash S. Pimplekar	Rs.33,25,121.13 (Rupees Thirty Three Lac Twenty Five Thousand One Hundred Twenty One and Paise Thirteen only) Plus future interest & Expenses w.e.f. 01/09/2019 until payment in full.	All that piece and parcel of Flat No.202, 2nd Floor, Building Nightangle, NYATI ENCLAVE, Housing Complex, S.No.4, Hissa No.4A1 & S.No.9, Hissa No. 6A, Mohammedwadi, Pune - 411069, Maharashtra, India.	05/10/2019	09/04/2021
3.	M/s Pevgin Beer Shoppes through Prop. Dilip Laxman Sheke	Rs.26,11,339.17 (Rupees Twenty Six Lac Eleven Thousand Three Hundred Thirty Nine and Paise Seventeen Only) Plus future interest & Expenses w.e.f. 01/08/2019 until payment in full.	All that piece and Parcel of Flat No. 6, 1st Floor, Building No. C-2, Samrat Garden, S.No. 85, H.No.1, Hadapsar, Tal. Haveli, Dist. Pune-411028.	10/01/2020	09/04/2021
4.	Mr. Rajiv Kumar Pandit & Mrs. Savitridevi Rajiv Pandit	Rs.28,09,210.79 (Rupees Twenty Eight Lac Nine Thousand Two Hundred Ten and Paise Seventy Nine Only) Plus future interest & Expenses w.e.f. 01/12/2020 until payment in full.	All that piece and Parcel of Flat No. 204, on the Second Floor, "SHYAMNATH RESIDENCY", Plot No. 89 & 90, Gat No. 862, Off Bakori Road, Nr. Dreams Sankalp, Yashwanth Nagar, Wagholi, Pune - 411048. (Owned by Sh. Rajiv Kumar Pandit). Bounded as : East - Flat No. 205, West- 203, North - Open Space and South - Passage.	25/01/2021	09/04/2021
5.	Sh. Vishal Arun Pandit	Rs.37,85,619.00 (Rupees Thirty Seven Lac Eighty Five Thousand Six Hundred Nineteen Only) Plus future interest & Expenses w.e.f. 01/11/2019 until payment in full.	All that piece and Parcel of Flat No. 1002, measuring 96.72 Sq.mtr, 10 th Floor, B - Wing - Ritupama Residency, Gujar Vasti, Katraj, Pune.	10/01/2020	09/04/2021

Date: 09/04/2021
Place: Pune

Chief Manager & Authorized Officer,
Punjab National Bank

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Tejinder Singh Sabarwal
(Founder, ICE College of Hotel Management)

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