

FIRM MILK PRICES A THREAT

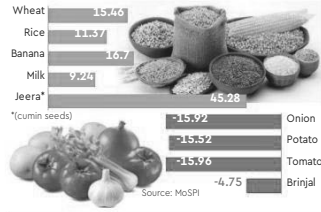
Food inflation dips to 3.84%

SANDIP DAS New Delhi, May 12

RETAIL FOOD INFLATION eased sharply to 3.84% in April from 4.79% in the previous month and 8.31% in the year-ago month...

Prices of edible oils and meat products also fell, while those of vegetables remained in the deep negative territory.

Change in prices (% y-o-y, April, 2023)



Wheat prices rose by 15.46% in April, against 19.91% in the previous month. The decline was because of improvement in supplies because of fresh harvest arriving in the market...

(-4.75%) fell sharply. Estimated production of onion in the 2022-23 crop year (July-June) is around 31.6 MT against 31.7 MT reported in the previous year.

Tomato prices fell last month as supplies have improved from the key producing states of Madhya Pradesh, Andhra Pradesh and Karnataka.

Improve credit delivery: DFS secy to RRBs

PRESS TRUST OF INDIA New Delhi, May 12

THE FINANCE MINISTRY on Friday urged regional rural banks (RRBs) to further improve their performance in achieving financial inclusion and credit delivery in rural areas.

During the financial review meeting of RRBs, department of financial services (DFS) secretary Vivek Joshi discussed their viability plans as some of these RRBs are loss-making.

The meeting held in Pune was also attended by senior officials of DFS, Reserve Bank of India, National Bank for Agriculture and Rural Development (NABARD), senior officials of sponsor banks, and chairpersons of RRBs.

Joshi expressed satisfaction at the progress achieved by the RRBs on different operational parameters consequent to the infusion of recapitalisation funds by the government of India, the finance ministry said.

He exhorted all of them to strive for further improvement in their performance so that the government's efforts towards recapitalisation funds by the government of India are implemented successfully.

23 as compared to 2021-22. The need for technology upgradation of RRBs, strategies for NPAREduction, IT initiatives, improving financial inclusion,

enhancing credit delivery to rural areas and support being given by sponsor banks to the RRBs were other issues that were discussed in the meeting.



ENGAGEMENT OF SPECIALISTS IN CASH MANAGEMENT SERVICES VERTICAL ON CONTRACTUAL BASIS

Table with columns: S. No., Name of the Post, Vacancies. Rows include Product Manager (5), Team Lead - Transaction Banking Sales (7), Chartered Accountants (6).

CIL flouting presidential order: CCI

MANISH GUPTA New Delhi, May 12

THE COMPETITION COMMISSION of India (CCI) has accused Coal India (CIL) of not following the presidential directive and challenged the definition of 'common good' in current times in the Supreme Court.

Arguing on behalf of CCI, counsel N Venkataraman said CIL unilaterally fixed prices of coal and supplied standard coal to power companies

CIL unilaterally fixed prices of coal and supplied standard coal to power companies. CCI further questioned the definition of 'common good' as mentioned in Article 39 of the Constitution...

behind Article 39 (b), it said. The bench comprising Justices KM Joseph, BV Nagarathna and Ahsanuddin Amanullah said the definition has to keep up with the times...

Article 39 (b) of the Indian Constitution says: "(The State shall, in particular, direct its policy towards securing) that the ownership and control of the material resources of the community are so distributed as best to subserve the common good".

of production to the common detriment. Former attorney general of India and senior advocate KK Venugopal argued on behalf of CIL through video conference.

EXTRACT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

All time high annual consolidated revenue of ₹ 1,45,404 Crore with 2nd highest ever EBITDA of ₹ 35,241 Crore. Record annual Free cash flow (pre capex) of ₹ 28,066 Crore. Historic high shareholder returns, paid interim dividend of ₹ 101.50 per share in FY 2022-23.

Main financial results table with columns: S. No., Particulars, Quarter ended 31.03.2023 (Audited), Quarter ended 31.12.2022 (Unaudited), Quarter ended 31.03.2022 (Audited), Year ended 31.03.2023 (Audited), Year ended 31.03.2022 (Audited).

Reserves excluding Revaluation Reserves as at 31 March 2023 was ₹ 39,051 Crore (31 March 2022: ₹ 65,011 Crore).

Additional information on standalone financial results is as follows:

Table with columns: S. No., Particulars, Quarter ended 31.03.2023 (Audited), Quarter ended 31.12.2022 (Unaudited), Quarter ended 31.03.2022 (Audited), Year ended 31.03.2023 (Audited), Year ended 31.03.2022 (Audited).

Reserves excluding Revaluation Reserves as at 31 March 2023 was ₹ 67,440 Crore (31 March 2022: ₹ 72,277 Crore).

Table with columns: S. No., Particulars, STANDALONE, CONSOLIDATED. Rows include Net worth (Total Equity), Outstanding Debt, Capital Redemption Reserve, Debt Service Coverage Ratio, Interest Service Coverage Ratio, Debt Equity Ratio, Securities Premium Account.

# Not annualised except for the year ended 31 March 2023 and 31 March 2022.

i) The above results of Vedanta Limited for the quarter and year ended 31 March 2023 have been reviewed by the Audit and Risk Management Committee at its meeting held on 11 May 2023 and approved by the Board of Directors at its meeting held on 12 May 2023.

ii) The above is an extract of the detailed format of the financial results for the quarter and year ended 31 March 2023 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii) The above is an extract of the detailed format of the financial results for the quarter and year ended 31 March 2023 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dated : 12 May 2023 Place : Mumbai

By Order of the Board Sunil Duggal Whole - Time Director and Chief Executive Officer

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