

ArcelorMittal Q2 net income declines 2%

PRESS TRUST OF INDIA
New Delhi, July 28

ARCELORMITTAL ON THURSDAY posted a 2% decline in its net income at \$3,923 million for the second quarter ended June 30, 2022. The company had posted a net income of \$4,005 million in the corresponding period last year.



in 2021.

The Luxembourg-headquartered integrated steel and mining company follows the January-December fiscal year.

In a statement, ArcelorMittal said sales were at \$22.1 billion in April-June quarter of 2022, as compared to \$19.3 billion in the second quarter

"Steel shipments in Q2 2022 were...largely reflecting the impact of the conflict in Ukraine... and weaker shipments in Europe," it said.

Gross debt increased to \$8.8 billion as of June 30, 2022, as compared to \$8.7 billion as of March 31, 2022 and \$8.4 billion as of December 31, 2021.

"The period was overshadowed by the outbreak of war in Ukraine, where we have steel and mining operations, bringing instability and suffering to the country and our 26,000 employees," Aditya Mittal, ArcelorMittal chief executive officer, said.

Vedanta net profit up 5% to ₹4,421 cr

VEDANTA ON THURSDAY reported a marginal 4.6% rise in its consolidated net profit at ₹4,421 crore in the April-June quarter due to higher sales volume, commodity prices and strategic hedging gains.

The diversified natural resources company had posted a consolidated net profit of ₹4,224 crore in the year-ago period, Vedanta said in a BSE filing.

Its consolidated income during the April-June period increased to ₹39,355 crore from ₹29,151 crore in the year-ago period, the filing said.

The consolidated expenses of the company during the first quarter increased to ₹32,095 crore from ₹121,751 crore in the year-ago period, the filing said.

Vedanta's chief executive officer Sunil Duggal said that this year the company's key priorities will be delivery on committed volumes, timely execution of projects for growth, value addition, vertical integration and cost reduction across its key businesses, and proactive commodity price risk management.

- PTI

ONGC, partners to spend \$6.2 bn in green energy biz

INDIA'S TOP OIL explorer ONGC and its partners will invest \$6.2 billion in green energy projects to produce carbon-free hydrogen and green ammonia as part of an ambitious decarbonization drive, officials said.

State-owned Oil and Natural Gas Corporation (ONGC) has signed a pact with Greenko, one of India's largest renewable energy companies, to form a 50:50 joint venture for green energy projects. The JV will set up 5.5-7 gigawatts (GW) of solar and wind power projects, and use electricity generated from such plants to split water in an electrolyzer to produce green hydrogen, which in turn would be used for manufacturing green ammonia, they said.

- PTI

EXTRACT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Quarterly revenue of ₹38,251 Crore, up 36% Y-o-Y		Highest ever Quarter 1 EBITDA of ₹10,741 Crore, up 7% Y-o-Y		Net Profit of ₹5,592 Crore, up 6% Y-o-Y	
(₹ in Crore, except as stated)					
S. No.	Particulars	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Year ended 31.03.2022 (Audited)	
1	Revenue from operations	38,251	28,105	1,31,192	
2	Net Profit for the period (before exceptional items, taxes, non-controlling interests and share in jointly controlled entities and associates)	7,260	7,400	33,732	
3	Net Profit for the period after exceptional items (before taxes, non-controlling interests and share in jointly controlled entities and associates)	7,260	7,170	32,964	
4	Net Profit after taxes, non-controlling interests and share in jointly controlled entities and associates	4,421	4,224	18,802	
5	Total Comprehensive Income after non-controlling interests [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	6,175	4,617	19,625	
6	Paid-up equity share capital (Face value of ₹ 1 each)	372	372	372	
7	Reserves excluding Revaluation Reserves			65,011	
8	Earnings per share after exceptional items (₹)*				
	Basic	11.92	11.40	50.73	
	Diluted	11.84	11.31	50.38	

*Not annualised, except for the year ended 31 March 2022.

Notes

1. Additional information on standalone financial results is as follows: (₹ in Crore, except as stated)

S. No.	Particulars	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
1	Revenue from operations	17,779	12,883	62,801
2	Profit before tax	1,340	3,741	19,616
3	Profit after tax	1,674	3,336	12,245
4	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	2,730	3,433	17,578
5	Securities Premium Account	19,009	19,009	19,009
6	Net worth (Total Equity)	68,745	80,234	77,649
7	Outstanding Debt	45,177	27,788	36,696
8	Debt Equity Ratio (in times) ³	0.66	0.35	0.47
9	Earnings per share after exceptional items - Basic and Diluted (₹) ⁴	4.50	8.97	46.36
10	Reserves excluding Revaluation Reserves			77,277
11	Capital Redemption Reserve	3,125	3,125	3,125
12	Debenture Redemption Reserve	-	117	-
13	Debt Service Coverage Ratio (in times) (annualised)	2.24	1.41	1.96
14	Interest Service Coverage Ratio (in times) ⁵	3.56	7.16	8.33

*Not annualised, except for the year ended 31 March 2022.

2. The above results of Vedanta Limited for the quarter ended 30 June 2022 have been reviewed by the Audit and Risk Management Committee at its meeting held on 27 July 2022 and approved by the Board of Directors at its meeting held on 28 July 2022. The statutory auditors have carried out a limited review on these results and issued an unmodified conclusion.

3. The above is an extract of the detailed form of the financial results for the quarter ended 30 June 2022 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Exchange websites, www.sebindia.com, www.bseindia.com and on the Company's website www.vedantalimited.com.

By Order of the Board

Sunil Duggal
Whole - Time Director and Group Chief Executive Officer

Dated : 28 July 2022
Place : New Delhi



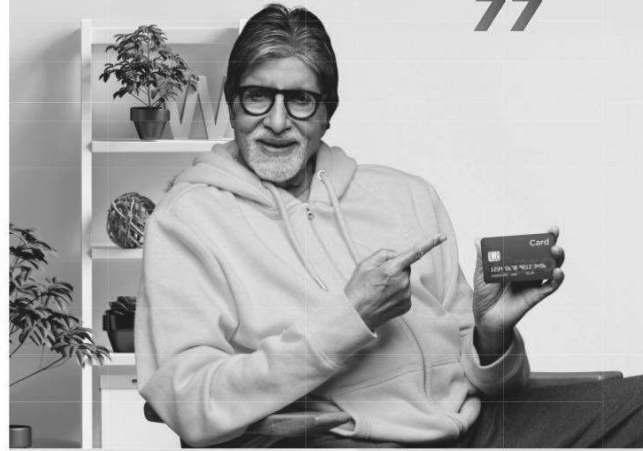
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CIN no. L13209MH1965PLC291394

Website: www.vedantalimited.com

Regd. Office: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai-400093, Maharashtra

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Extract of unaudited consolidated financial results for the quarter ended June 30, 2022

(₹ IN LAKHS)					
SR. No.	PARTICULARS	CONSOLIDATED			Year Ended
		Quarter Ended			
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Total Income from operations	29,049.30	28,971.93	25,524.98	111,693.61
2	Net Profit for the period (before Tax and Exceptional Items)	4,939.63	5,152.06	6,147.93	22,138.58
3	Net Profit for the period before Tax (after Exceptional Items)	4,939.63	5,152.06	6,147.93	22,138.58
4	Net Profit for the period after Tax (after Exceptional Items)	3,700.37	4,092.37	4,778.63	17,456.85
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	3,902.03	3,928.90	-4,925.13	17,622.12
6	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	2,210.10	2,262.69	2,262.69	2,262.69
7	Reserves				90,347.69
8	Earnings per share (EPS) (in ₹)				
	Basic & Diluted EPS	3.29	3.62	4.22	15.43

* Restated. Refer Note 6

Notes:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 28th day of July, 2022. The Statutory Auditors of the Company have carried out a limited review of the results enclosed and issued an unqualified report.

2. Additional information on standalone financial results is as follows:

(₹ IN LAKHS)				
PARTICULARS	Quarter Ended			Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	
Income from operations	16,813.25	16,840.39	16,390.99	66,994.06
Profit before tax	4,465.31	3,752.60	4,932.91	18,216.95
Profit after tax	3,577.24	2,977.87	3,908.88	14,461.03

3. The company has subscribed 50,00,000 Equity Shares of ₹ 10/- each of Moneywise Finvest Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 5,00,00,00,000/-.

4. The Company has subscribed 70,00,000 Equity Shares of ₹ 10/- each of SMC Contrade Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 7,00,00,00,000/-.

5. Pursuant to the public announcement dated May 10, 2022 in respect of buy back of shares from the open market through stock exchange mechanism as prescribed under SEBI (Buy Back of Securities) Regulation, 2018, accordingly the Company has bought back 26,29,250 fully paid equity shares till 30th June, 2022 and has extinguished 10,41,669 and 15,82,581 fully paid equity shares on June 30, 2022 and July 15, 2022, respectively.

6. The above is an extract of the detailed form of quarterly financial results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.

7. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

8. Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

9. Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to conform to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 28, 2022

S. C. AGGARWAL
(Chairman & Managing Director)
(DIN : 00003267)

MAHESH C. GUPTA
(Vice Chairman & Managing Director)
(DIN : 00003082)

WINOD KUMAR JANKAR
(President & Group CFO)
(DIN : 00003082)

विमानवाहू नौका नौदलास सुपूर्द लवकरच ताफ्यात दाखल करून घेणार

म. टा. खास प्रतिनिधी, मुंबई

भारतीय नौदलाचे पहिल्या व्यक्तीची बनवावटीच्या विमानवाहू युद्धनौकेची गुहावी मालकी घेतली. कोचिन शिपायर्ड लिमिटेड या केंद्र सरकाराी संरक्षण उपयुक्त कंपनीने ही युद्धनौका तयार केली आहे. त्यासाठी २० हजार कोटी रुपये खर्च करण्यात आले आहेत. लवकरच ही युद्धनौका 'आयएनएस विक्रान्त' या नावाने नौदलाच्या ताफ्यात शिफारस दाखल करून घेतली जाणार आहे.



१५ ऑगस्टला 'कमिशागिनी'

स्वातंत्र्याच्या अनुभवानुसारची यावर्षी नौदलाचे या युद्धनौकेची मालकी घेतली आहे. स्वातंत्र्यदिनाच्या निमित्ताने ही युद्धनौका नौदलाकडे आली आहे. त्यामुळे १५ ऑगस्टला या युद्धनौकेचे कमिशागिनी (दाखल करून घेण्याचा सराव) होईल. असे सांगितले जात आहे. कमिशागिनीत युद्धनौका तळ पूर्ण कमांडमध्ये अद्ययावत राखणता आहे.

विक्रान्त हे प्रस्तावित कमांडिंग अधिकारी किमान शीपर सुक्ष्म, मध्यम आणि लघु उद्योगांचा या युद्धनौकेच्या उपायोगीत सहभाग होतो. युद्धनौकेसाठी सेल आणि डीआरडीओ यांनी विशेष लोखंड उत्पादित केले. यामुळे ही युद्धनौका ७५ टक्के भारतीय सामग्रीतून 'मिंक ड्रीम झीलिंग' या 'आयनियर मल्टी' प्रसिद्धिपत्र करत अस्तित्वाचे नौदलाचे मंडले आहे.

जेसीबीचा साह्याने आरंमध्ये वृक्षतोड

मुंबई : आरंमध्ये काररोड उभाण्यासाठी झाडे कापवी लागणार नाहीत, या आशयानेच्या आदी विरुद्ध क्रिया आरंमध्ये सुरू असून काररोडमध्ये 'जेसीबीच्या' साह्याने झाडे उद्धरण्यात येत आहेत. या प्रक्रियेविरोधात आग्नेयी नगरात असून त्यांनी गुहावी यशिविधान आंदोलन केले. या आंदोलनादरम्यान ३३ आग्नेयीनी तयार घेऊन सध्याकडील सोडून देण्यात आले.

सर्वोच्च न्यायालयाचे आरंमध्ये झाडे तोडण्याबद्दल जेसी बी परियोजना राखण्याचे निदेश दिल्यानंतरही एमएमआरसी झाडे तोडत असल्याचे अनेक दिवडीओ आणि छात्रांचे गेल्या तीन ते चार दिवसांमध्ये समोर आली आहेत.

सर्वोच्च न्यायालयात वृक्षतोडीवर सुनावणी

वृक्षतोड, नवी दिल्ली



जेसीबीच्या साह्याने काररोडमध्ये झाडे तोडण्याला अनेक दिवसांत चालू ठेवण्यात येऊन आता सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे. या प्रकरणात सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे. या प्रकरणात सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे.



जेसीबीच्या साह्याने काररोडमध्ये झाडे तोडण्याला अनेक दिवसांत चालू ठेवण्यात येऊन आता सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे. या प्रकरणात सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे.

सुनावणी तहकूब

जेसीबीच्या साह्याने काररोडमध्ये झाडे तोडण्याला अनेक दिवसांत चालू ठेवण्यात येऊन आता सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे. या प्रकरणात सर्वोच्च न्यायालयाने यावर सुनावणी घेतली आहे.

मेट्रो ३च्या कामाची जुळवाजुळव सुरू

म. टा. प्रतिनिधी, मुंबई

राज्य सरकारने आरं येवढात काररोड उभाण्याला मुंबुरी दिल्यानंतर तेथे कामाला सुरुवात करण्यात आली आहे. मुंबई मेट्रो रेल्वे कॉर्पोरेशन (एमएमआरसीएल) आणि वसाहतीतील जमीन संपाद करण्याचे काम सुरू केले आहे. तसेच काररोड उभाण्यासाठी आवश्यक बंधनसमूही प्रोजेक्ट करण्याचे काम सुरू झाले आहे.

'सर्वाथित्वेने काररोडचे २९ टक्के काम पूर्ण झाले आहे. वर्षभर काररोडचे उभाणी करण्यात येईल. उर्वरित कामे पूर्ण करून डिसेंबर २०२३ पर्यंत काररोड उभाण्यासाठी सुरुवात करण्यात येईल. मुंबई मेट्रो रेल्वे कॉर्पोरेशन (एमएमआरसीएल) आणि वसाहतीतील जमीन संपाद करण्याचे काम सुरू केले आहे. तसेच काररोड उभाण्यासाठी आवश्यक बंधनसमूही प्रोजेक्ट करण्याचे काम सुरू झाले आहे.

Advertisement for 'Jalim Looshan' water purifier, featuring a woman and product images.

EXTRACT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

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Table with 5 columns: S. No., Particulars, Quarter ended 30.06.2022 (Unaudited), Quarter ended 30.06.2021 (Unaudited), Year ended 31.03.2022 (Audited). Rows include Revenue from operations, Net Profit for the period, Total Comprehensive Income, etc.

Not annualised, except for the year ended 31 March 2022.

Table with 5 columns: S. No., Particulars, Quarter ended 30.06.2022 (Unaudited), Quarter ended 30.06.2021 (Unaudited), Year ended 31.03.2022 (Audited). Rows include Revenue from operations, Profit before tax, Profit after tax, Total Comprehensive Income, etc.

Not annualised, except for the year ended 31 March 2022. The above results of Vedanta Limited for the quarter ended 30 June 2022 have been reviewed by the Audit and Risk Management Committee at its meeting held on 27 July 2022 and approved by the Board of Directors at its meeting held on 28 July 2022.

By Order of the Board Sunil Duggal Whole - Time Director and Group Chief Executive Officer

Vedanta logo and contact information: OIL & GAS | ZINC-LEAD-SILVER | ALUMINIUM & POWER | COPPER | IRON ORE & STEEL. Website: www.vedantalimited.com

KENT Mineral RO Water Purifiers advertisement with 'केंट देते सर्वात शुद्ध पाणी' headline.

100% शुद्ध आणि मिनरल्सनी समृद्ध केंट RO पाण्याने तुमच्या कुटुंबाचे पाण्यापासून होणाऱ्या रोगांपासून संरक्षण करा

घरी आणा नव्या पिढीचा केंट RO वॉटर प्युरिफायर आणि त्याच्या बहुस्तरीय शुद्धीकरण तंत्रज्ञानाच्या मदतीने तुमच्या कुटुंबाच्या संरक्षणाची काळजी घ्या जे जीवाणू, विषाणू आणि अगदी मिसल्लेच्या डोळ्याला न दिसणाऱ्या अशुद्धी देखील काढते तर 100% शुद्ध पाणी देण्यासाठी महात्वाची मिनरल्स तशीच कायम ठेवते.

Advertisement for KENT water purifiers featuring a woman, a child, and images of the purifier units. Includes text like '100% शुद्ध पाणी' and 'महत्वाची मिनरल्स टिकवून ठेवते'.

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► महत्वाचे मिनरल्स टिकवून ठेवते
► पाणी अजिबात वाया जाऊ देत नाही
► NSF, USA कडून गुणवत्ता प्रमाणपत्र
► RO आणि UV वॉटर प्युरिफायर्सची सर्वाधिक विस्तृत श्रेणी
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Additional advertisement for water purifiers with logos for NSF, Amazon, and Flipkart.