

DR MOSES BANDA Vedanta's Country Director appointed as Spokesperson in Zambia.

Recent social impact initiatives provided by Vedanta welcomed by local communities.

7th December 2021, London: Vedanta Resources Holdings Limited and its parent, Vedanta Resources Limited ("the Parent Company"), is pleased to announce that Dr Moses Banda, Vedanta's Country Director as the official spokesperson in Zambia. Dr Banda is a prominent voice in Zambia and has been playing a crucial role in rebuilding KCM, protecting 12,000-plus jobs there and engaging actively with the Zambian communities.

Dr Banda has served as the Presidential Economic Advisor (2002-2007) and as Permanent Secretary at the Ministry of Commerce Trade and Industry, Chief Economist at the Zambia National Commercial Bank and Research Fellow at the University of Zambia.

Vedanta remains committed to align with the Govt. of Zambia on the economic direction of the country. Investment will go into continuing to operate the integrated asset, leading to significant improvement in business and stability in jobs for employees which will positively impact the lives of many Zambians, whilst aiding in rejuvenating the country's economy by placing it firmly on the map as the leading global producer of copper.

Vedanta has committed \$100 million to revive significant social impact initiatives in the copper belt. Last week the company celebrated International Disability Day in the copper belt as well and distributed 500 masks to the specially abled, as the Covid scare has resurfaced with the new variant Omicron. More than 20, 000 masks are being distributed in communities in and around the communities in proximity of KCM. Recently Vedanta handed over sanitary napkins to the district authorities for the girlchild in schools in Chingola and Chilebomwe to help reduce dropouts, besides distributing sanitisers and masks to local communities.

The Vedanta team is currently on ground in the copper belt and is grateful to the community for their support on the CSR activities undertaken by Vedanta. It has resumed the anti-malaria awareness campaign and will undertake the responsibility to spray 3400 households before the onset of monsoons with the help of 50 local youths who will undertake the spraying. Other measures are being discussed with local authorities and the communities.

In the past, Vedanta Resources has spent around US\$200 million on community programmes focusing on safety, environment and socio-economic development at KCM. One of the objectives is to revive the significant CSR programs which were expansive and collaborate with the local authorities & Zambian communities. These CSR initiatives which included; two hospitals and 14 satellite clinics, a 90% reduction in malaria incidents, starting and funding three football clubs, the introduction of an adult literacy programme, and providing safe drinking water to over 8,000 people through solar powered boreholes.

Sunil Duggal, Group CEO, Vedanta said;

"I am extremely pleased to announce Dr Moses Banda, our Country Director as our Spokesperson in Zambia. He will be integral in aligning Vedanta's strategy with the forward looking govt's policy of revival of the Zambian copper industry, leading to opportunities for the youth of Zambia, local suppliers, and wider social prosperity for communities around the Copper Belt. Dr Banda has significant experience in the economic affairs of Zambia and will be crucial in stewarding Vedanta through its planned investment process in Zambia. Vedanta has always retained an unwavering commitment to the Zambian people, and it looks forward to working together to bring prosperity to Zambia and the Zambian people."