

VRL Press release
VEDANTA RESOURCES LIMITED
KEY UPDATES

Vedanta Resources Limited (VRL) has reduced its net debt* (including Inter Company Loan and loan at Volcan) by ~\$300 million in H1 and expects to further reduce its debt by ~\$500 million in H2 FY22.

With entire debt repayment at Volcan, the pledge on all the equity shares of VRL has been released.

We believe that strong operational performance from our world class asset base will strengthen our balance sheet and lead to investment grade credit metrics.

In line with the Group's commitment to decarbonizing its operations to achieve net zero targets, Vedanta Limited has constituted an ESG Committee of the Board. Further, Digital First approach is adopted by the Group and we are undertaking various transformation projects to digitize operations and processes to further improve health, safety, environment compliances and risk management.

**Opening net debt adjusted for ~10% stake purchase in Vedanta Limited through Voluntary open offer.*