

# **Vedanta Resources Limited**

30 Berkeley Square London W1J 6EX Tel: +44 (0) 20 7499 5900

Fax: +44 (0) 20 7491 8440 www.vedantaresources.com

24 December 2020

#### VEDANTA RESOURCES LIMITED

## STAKE PURCHASE IN VEDANTA LIMITED

Vedanta Resources Limited (VRL) today purchased on the market 185,000,000 shares of Vedanta Limited (VEDL) at a price of INR 159.94 per share, increasing its stake from 50.13% to 55.11% of the total paid -up share capital of VEDL.

This is in line with our stated strategic priority for simplifying the Group structure to align the Group's capital and operational structures, streamline the process of servicing the Group's financing obligations and improve a range of important credit metrics. The simplification process which has been underway for several years has involved mergers of Group companies and may involve other share acquisitions in accordance with applicable law.

J.P. Morgan India Private Limited acted as the broker to VRL for this transaction.



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# For further information, please contact:

**Investor Relations** 

Suruchi Daga Associate General Manager – Investor Relations

Shweta Arora

Manager - Investor Relations

Tel: +91 124 476 4096 Tel: +91 95384 53097

vedantaltd.ir@vedanta.co.in

**Communications** 

Ms. Roma Balwani
Director, Communications and Brand
Mr. Abhinaba Das
Head, Media Relations

Tel: +91 11 4916 6250 gc@vedanta.co.in +91 98204 26346

#### **About Vedanta Resources**

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

#### Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.