



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of January 2013

Commission File 001 — 33175

Sterlite Industries (India) Limited

(Exact name of registrant as specified in the charter)

SIPCOT Industrial Complex
Madurai Bypass Road
T. V. Puram PO, Tuticorin,
Tamil Nadu 628 002, India
+91-22-0461 4242591
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):



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Sterlite Industries (India) Limited

Other Events

On January 29, 2013, Sterlite Industries (India) Limited (“the Company”) issued an earnings release announcing its unaudited consolidated and standalone financial results under Indian GAAP for the quarter and nine months ended December 31, 2012. A copy of the earnings release dated January 29, 2013 is attached hereto as Exhibit 99.1 and is incorporated herein by reference. A copy of the Company’s unaudited Consolidated and standalone financial results under Indian GAAP for the quarter and nine months ended December 31, 2012 is attached hereto Exhibit 99.2 and incorporated herein by reference.

Forward looking statement :

In addition to historical information, this Form 6K and the exhibits included herein contain forward-looking statements within the meaning of Section 27A of the Securities Act, of 1933, as amended, and Section 21E of the Securities Exchange Act, 1934, as amended. The forward looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements, Factors that might cause such a difference include, but are not limited to, those discussed in the section entitled “Special Note Regarding Forward-Looking Statements” in our Annual Report on Form 20F dated September 30, 2011 . You are cautioned not to place undue reliance on these forward-looking statements, which reflect our management’s analysis only as of the date of the exhibits to this Form 6K. In addition, you should carefully review the other information in our Annual Report and other documents filed with the United States Securities and Exchange Commission (the “SEC”) from time to time. Our filings with the SEC are available on the SEC’ website, www.sec.gov.

Exhibits

Ex-99.1 Earnings release of Sterlite Industries (India) Limited dated January 29, 2013

Ex-99.2 Consolidated and Standalone financial results of Sterlite Industries (India) Limited under Indian GAAP December 31, 2012



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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 31, 2013

STERLITE INDUSTRIES (INDIA) LIMITED

By: /s/ Din Dayal Jalan _____
Name: Din Dayal Jalan
Title: Chief Financial Officer



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Exhibit 99.1
29 January 2013**Sterlite Industries (India) Limited**
Unaudited Consolidated Results for the Third Quarter and
Nine Months Ended 31 December 2012

Mumbai, India: Sterlite Industries (India) Limited (“Sterlite” or the “Company”) today announced its results for the Third Quarter (Q3) and Nine Months ended 31 December 2012.

Q3 Highlights**Financials**

- Attributable PAT and Earnings per share up 30% at Rs. 1,191 Crore and Rs. 3.5 per share, respectively
- Strong balance sheet with cash and liquid investments of Rs. 23,472 crore

Operations

- Mined metal production up 11% and integrated silver production up 8% at Zinc India
- Next phase of mining growth to 1.2 mtpa of zinc-lead capacity announced at Zinc India
- Strong operational performance at Aluminium smelters, producing above rated capacity
- Vizag Coal Berth obtained provisional Commercial Operations Declaration (COD) and expected to commence operations in the current quarter

Mr. Anil Agarwal, Chairman, Sterlite Industries (India) Ltd. : “Sterlite Industries continues to maintain its strong performance and leadership position. We have substantially improved our efficiencies, operational performance and metal production across businesses. Zinc India is poised for the next phase of growth as we embark on a major exploration drive using best in class technology and global expertise.”



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

Consolidated Financial Performance

Particulars (In Rs. Crore, except as stated)	Q3			Q2		Nine months period	
	FY2013	FY2012	% change YoY	FY2013	FY2013	FY2012	% change YoY
Net Sales/Income from operations	10,692	10,249	4 %	11,029	32,313	30,210	7 %
EBITDA	2,375	2,363	1 %	2,538	7,252	7,672	(5 %)
Interest expense	227	200	—	178	646	602	—
Forex (loss)/gain	(63)	(300)	—	219	(61)	(489)	—
Profit before Depreciation and Taxes	2,896	2,616	11 %	3,416	9,110	8,766	4 %
Depreciation	538	461	—	522	1,578	1,327	—
Profit before Exceptional items	2,358	2,155	—	2,894	7,531	7,439	—
Exceptional Items	—	6	—	—	—	41	—
Taxes	356	505	—	511	1,200	1,624	—
Profit After Taxes	2,003	1,643	22 %	2,383	6,331	5,775	10 %
Minority Interest	585	466	—	579	1,742	1,611	—
Share in Profit/(Loss) of Associate	(226)	(264)	—	(61)	(453)	(612)	—
Attributable PAT after exceptional item	1,191	914	30 %	1,743	4,136	3,551	16 %
Basic Earnings per Share (Rs./share)	3.5	2.7	—	5.2	12.3	10.6	—
Underlying Earnings per Share*(Rs./share)	3.7	3.6	—	4.7	12.4	12.1	—
Exchange rate (Rs./\$) – Average	54.1	51.0	—	55.2	54.5	47.2	—
Exchange rate (Rs./\$) – Closing	54.8	53.3	—	52.7	54.8	53.3	—

* Before forex and exceptional items

Q3 EBITDA was in line with the corresponding prior quarter at Rs. 2,375 crore, reflecting improved operational efficiencies, marginally higher metal prices and premiums and improved sales realization due to INR depreciation, which were partially offset by lower by-product realizations. Q3 FY2013 EBITDA was lower compared to Q2 FY2013, impacted by lower power sales and lower by-product credits.

Improved operational performance and lower foreign exchange losses at Vedanta Aluminium Limited decreased Sterlite's share of loss of associate by 14% during Q3 compared with the corresponding prior quarter.

Depreciation cost during Q3 was higher compared with the corresponding prior quarter on account of capitalization of new plants at Zinc India and Sterlite Energy Limited.

Interest cost in Q3 FY2013 was higher as compared to the corresponding prior quarter and Q2 FY2013 due to capitalisation of new plants and increased borrowings.

Attributable PAT and Basic EPS were Rs. 1,191 crore and Rs. 3.5 per share for Q3, up 30% and were Rs. 4,136 crore and Rs. 12.3 per share for the nine months period, up 16%.

The company continued to maintain a strong balance sheet with cash and liquid investment of Rs. 23,472 crore as on 31 December 2012.



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

Merger of Sterlite and Sesa Goa Limited and Vedanta Group Consolidation

The transaction has received approvals of respective companies' equity shareholders, the Stock Exchanges in India and the Competition Commission of India. Approvals of Foreign Investment Promotion Board and the Supreme Court of Mauritius have been received for the merger of Ekaterina Limited with Sesa Goa Limited. The hearings at the High Court of Madras have been completed and the order is awaited. The hearings at the High Court of Bombay at Goa are in progress.

Zinc – India Business

	Q3			Q2		Nine months period	
	FY2013	FY2012	% change YoY	FY2013	FY2012	FY2012	% change YoY
Production (in '000 tonnes, or as stated)							
Mined metal content	233	209	11 %	190	610	607	—
Refined Zinc – Total	171	191	(10 %)	163	495	569	(13 %)
Refined Zinc – Integrated	168	188	(10 %)	153	479	563	(15 %)
Refined Zinc – Custom	3	3	—	10	17	6	—
Refined Lead – Total ¹	32	29	11 %	27	90	62	45 %
Refined Lead – Integrated	22	25	(11 %)	24	75	58	29 %
Refined Lead – Custom	10	4	—	3	15	4	—
Silver – Total (in tonnes) ²	117	58	103 %	92	290	154	89 %
Silver – Integrated (in tonnes)	62	58	8 %	80	222	154	44 %
Silver – Custom (in tonnes)	55	—	—	12	68	—	—

Financials (In Rs. crore, except as stated)

Revenue	3,117	2,726	14 %	2,746	8,504	8,070	5 %
EBITDA	1,484	1,380	8 %	1,408	4,241	4,359	(3 %)
PAT	1,629	1,278	27 %	1,497	4,668	4,087	14 %
Zinc CoP without Royalty (Rs./MT)	44,900	40,300	11 %	46,750	45,700	39,400	16 %
Zinc CoP without Royalty (\$/MT)	829	785	6 %	844	838	836	—
Zinc CoP with Royalty (\$/MT)	993	944	5 %	999	999	1,015	(2 %)
Zinc LME Price (\$/MT)	1,947	1,897	3 %	1,885	1,920	2,123	(10 %)
Lead LME Price (\$/MT)	2,199	1,983	11 %	1,975	2,051	2,328	(12 %)
Silver LBMA Price (\$/oz)	33	32	3 %	30	31	36	(15 %)

1. Includes captive consumption of 1,647 tonnes in Q3 FY2013 vs. 1,730 tonnes in Q3 FY2012, and 4,723 tonnes in nine months period FY2013 vs. 4,469 tonnes in nine months period FY2012.
2. Includes captive consumption of 8 tonnes in Q3 FY2013 vs. 9 tonnes in Q3 FY2012, and 25 tonnes in nine months period FY2013 vs. 24 tonnes in nine months period FY2012.

Mined metal production was 11% higher in Q3, as compared with the corresponding prior quarter. Compared to Q2 FY2013 mined metal production was 22% higher in Q3. As guided previously, we expect higher mined metal production during the full year FY2013 as compared with the previous year.



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

In line with the mine-plan, mined metal production was lower in first half of FY2013 resulting in a lower integrated zinc production in Q3 as compared with the corresponding prior quarter. However, compared to Q2 FY2013, integrated zinc production was 10% higher in Q3, and is expected to increase further in Q4 FY2013.

Integrated lead production was 11% lower in Q3 FY2013. However, total refined lead production was 11% higher.

Integrated silver production was 8% higher in Q3 driven by production ramp-up at SK mine and improved utilisation of lead-silver refining capacities.

EBITDA for Q3 was 8% higher due to higher refined lead and silver volumes, higher metal prices and depreciation of the Indian Rupee, partially offset by lower refined zinc volumes and higher CoP. CoP was higher on account of lower by-product credits and lower volumes, partially offset by operational efficiencies and lower coal prices.

PAT for Q3 was 27% higher compared with the corresponding prior period primarily on account of higher investment income.

The Board of Directors of Hindustan Zinc has approved the next phase of growth. Zinc India has been actively conducting exploration, which increased net Reserve and Resource across all mines to 332.3 mt of ore as at end FY 2012. Based on a long-term evaluation of assets and in consultation with mining experts, Zinc India has finalised plans for the next phase of growth, which will involve sinking of underground shafts and developing underground mines. The plan comprises developing a 3.75 mtpa underground mine at Rampura Agucha and expanding the Sindesar Khurd mine from 2.0 mtpa to 3.75 mtpa, Zawar mines from 1.2 mtpa to 5.0 mtpa, Rajpura Dariba mine from 0.6 mtpa to 1.2 mtpa and Kayad mine from 0.35 mtpa to 1.0 mtpa. It will also involve the opening up of a small new mine at Bamnia Kalan in the Rajpura Dariba belt.

The growth plan will increase mined metal production capacity to 1.2 mtpa Metal in Concentrate (MIC). These mines will be developed using the best-in-class technology and equipment, and in consultation with leading global mine experts, ensuring highest level of productivity. The projects will be completed in six years and the benefit of growth projects will start flowing in from the third year, even as projects will continue till FY2019. Annual capital expenditures for these projects will average US\$250 million a year over next six years (totalling approximately Rs. 8,000 Crores).



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

Zinc – International Business

	Q3			Q2	Nine months period		
	FY2013	FY2012	% change YoY		FY2013	FY2013	FY2012
Production (in'000 tonnes, or as stated)							
Refined Zinc – Skorpion	36	34	7 %	37	109	109	—
Mined metal content – BMM and Lisheen	68	71	(4 %)	77	215	228	(6 %)
Total	104	105	—	114	324	337	(4 %)
Financials (In Rs. Crore, except as stated)							
Revenue ¹	1,065	1,030	3 %	1,125	3,201	3,251	(2 %)
EBITDA	439	373	18 %	392	1,169	1,365	(14 %)
PAT	226	235	(4 %)	210	627	844	(26 %)
CoP – (\$/MT)	1,095	1,188	(8 %)	1,053	1,091	1,237	(12 %)
Zinc LME Price (\$/MT)	1,947	1,897	3%	1,885	1,920	2,123	(10 %)
Lead LME Price (\$/MT)	2,199	1,983	11%	1,975	2,051	2,328	(12 %)

1. Includes intercompany sales to Zinc India of Rs. 153 crore in nine months period FY 2012.

Zinc International delivered a total production of refined zinc and mined zinc-lead metal MIC of 104,000 tonnes in Q3.

EBITDA for Q3 was 18% higher compared with the corresponding prior quarter mainly due to higher zinc and lead LME prices and lower CoP.

Copper – India / Australia Business

	Q3			Q2	Nine Months period		
	FY2013	FY2012	% change YoY		FY2013	FY2013	FY2012
Production (in'000 tonnes, or as stated)							
Copper – Mined metal content	6	6	8 %	6	19	17	11 %
Copper – Cathodes	92	84	9 %	87	267	245	9 %
Financials (In Rs. crore, except as stated)							
Revenue	5,164	5,130	1 %	5,417	15,882	15,068	5 %
EBITDA	234	426	(45 %)	342	842	1,196	(30 %)
Foreign Exchange gain/(loss)	(92)	(122)	25 %	161	(151)	(234)	35 %
PAT	147	347	(58 %)	475	718	1,033	(31 %)
Tc/Rc (US\$/lb)	12.4	15.9	(22 %)	11.3	12.0	14.3	(16 %)
Net CoP – cathode (US\$/lb)	10.8	2.4	—	7.1	7.8	(1.4)	—
Copper LME Price (\$/MT)	7,909	7,489	6 %	7,706	7,827	8,531	(8 %)

Copper cathode production was 92,000 tonnes in Q3, 9% higher than the corresponding prior period. Mined metal production at Australia was at 6,000 tonnes in Q3, in-line with the corresponding prior period.



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

EBITDA for Q3 was 45% lower compared with the corresponding prior quarter on account of lower sulphuric acid realisations, lower contribution from phosphoric acid operations and lower Tc/Rc, partially offset by increase in volumes. Demand for phosphoric acid and sulphuric acid remains low and we anticipate lower acid realisations in the current quarter as well.

The first 80MW unit of the 160MW captive power plant at Tuticorin was commissioned in Q3 and is currently operating at 80% PLF. The second 80MW unit is expected to be synchronized in Q1 FY2014.

Aluminium Business – BALCO

	Q3			Q2	Nine months period		
	FY2013	FY2012	% change YoY	FY2013	FY2013	FY2012	% change YoY
Production (in'000 tonnes, or as stated)							
Aluminium	62	63	—	63	185	184	1 %
Financials (In Rs. crore, except as stated)							
Revenue	832	801	4 %	859	2,472	2,243	10 %
EBITDA	64	36	77 %	95	216	305	(29 %)
PAT	(8)	(17)	52 %	32	18	110	(84 %)
CoP (\$/MT)	1,995	1,880	6 %	1,970	1,958	1,984	(1 %)
CoP (Rs./MT)	108,000	98,200	10 %	108,800	106,800	95,400	12 %
Aluminum LME Price (\$/MT)	1,997	2,090	(4 %)	1,918	1,964	2,360	(17 %)

The Korba-II smelter operated above its rated capacity and continues to convert all of its primary metal into value added products.

EBITDA during Q3 was higher compared with the corresponding prior quarter, primarily on account of higher premiums, which more than offset the impact of higher CoP in rupee terms and lower LME prices.

Q3 aluminium CoP was higher as compared with the corresponding prior quarter on account of higher alumina cost and higher coal prices due to tapering of coal linkage.

The first 300MW unit of the BALCO 1,200MW captive power plant is awaiting regulatory approvals. We plan to tap the first metal at the 325 ktpa Korba-III aluminium smelter in Q1 FY2014. The smelter plans to initially draw power from the existing 810 MW power plants.

For the 211mt coal block at BALCO, we have received the second stage forest clearance during the quarter and expect to commence mining in Q1 FY2014.



Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

Aluminium Business – Vedanta Aluminium Limited (Associate Company)

	Q3			Q2	Nine months period		
	FY2013	FY2012	% change YoY		FY2013	FY2012	% change YoY
Production (in '000 tonnes, or as stated)							
Alumina – Lanjigarh	104	236	(56 %)	205	527	687	(23 %)
Aluminium – Jharsuguda	135	111	21 %	134	394	314	25 %
Financials (in Rs. crore except as stated)							
Revenue	1,713	1,444	19 %	1,819	5,213	4,117	27 %
EBITDA	248	102	143 %	225	736	341	116 %
Forex gain/(loss)	(295)	(339)	13 %	280	(131)	(544)	76 %
PAT	(766)	(893)	14 %	(206)	(1,537)	(2,076)	26 %
SIIL Share (29.5%)	(226)	(263)	14 %	(61)	(453)	(612)	26 %
Aluminium CoP (\$/MT)	1,928	2,004	(4 %)	1,905	1,892	2,280	(17 %)
Aluminium CoP (Rs./MT)	104,400	103,100	1 %	105,300	103,200	107,500	(4 %)
Aluminium LME Price (\$/MT)	1,997	2,090	(4 %)	1,918	1,964	2,360	(17 %)

During the quarter, we temporarily suspended operations at the Lanjigarh alumina refinery due to lower availability of bauxite. VAL is in discussions with the concerned authorities and other stakeholders for sourcing of bauxite from Orissa and other states to restart the refinery operations. We produced 104,000 tonnes of Alumina during the quarter as compared with 236,000 tonnes during the corresponding prior quarter.

The Jharsuguda-I smelter operated above its rated capacity. Aluminium production was 21% higher in Q3 as compared with the corresponding prior period on account of full capacity utilization and higher operational efficiencies.

Q3 Aluminium CoP was stable in rupee terms due to better operational efficiencies, lower power consumption and lower coal cost despite increased cost of alumina. VAL achieved the best quarterly operational efficiency, and CoP remained in the lower half of the global cost curve.

Q3 EBITDA was significantly higher than the corresponding prior quarter, on account of higher production and higher metal premiums. EBITDA margin also improved due to higher conversion of primary metal into value added products. 46% of primary metal was converted to value added products in Q3 compared to 40% last year.

PAT during the quarter improved due to higher EBITDA and lower mark to market loss on foreign currency borrowings as compared to the corresponding prior quarter.

Status of Investment in Vedanta Aluminium Limited as at 31 December 2012

Investment in VAL (Rs. Crore)	Sterlite	Vedanta	External	Total
Equity	563	1,391	—	1954
Preference Shares	3,000	—	—	3,000
Quasi Equity / Debt	8,140	853	18,210	27203
Total Funding	11,703	2,244	18,210	32,157
Corporate Guarantees	6,538	23,271	—	29,809



Sterlite Industries (India) Limited
 Results for the Third Quarter and Nine Months Ended 31 December 2012

Power Business

Particulars (in million units)	Q3			Q2		Nine months period	
	FY2013	FY2012	% change YoY	FY2013	FY2012	FY2012	% change YoY
Total Power Sales	1,916	1,997	(4 %)	2,474	6,848	5,412	27 %
SEL ¹	1,578	1,559	1 %	1,940	5,457	3,964	38 %
Balco 270MW Power Sales	275	382	(28 %)	346	959	1,192	(20 %)
HZL Wind Power	62	56	12 %	188	432	256	69 %
Financials (in Rs. crore except as stated)							
Revenue ²	520	574	(9 %)	885	2,267	1,775	28 %
EBITDA	155	147	5 %	300	784	447	75 %
PAT	(28)	35	(180 %)	113	168	108	55 %
Average Power CoP (Rs./unit)	2.29	2.47	(7%)	2.22	2.16	2.50	(14%)
Average Power Realization (Rs./unit)	3.35	3.44	(3%)	3.45	3.42	3.60	(5%)
SEL CoP (Rs./unit)	2.22	2.64	(16%)	2.31	2.23	2.78	(20%)
SEL realization (Rs./unit)	3.31	3.49	(5%)	3.42	3.43	3.70	(7%)

- Includes production under trial run of 456 million units in Q3 FY2013 vs. 428 million units in Q3 FY2012, and 795 million units in nine months period FY2013 vs. 717 million units in nine months period FY2012.
- Includes intercompany sale of Rs. 4 crore in nine months period FY2012.

Power sales were at 1,916 million units in Q3, 4% lower than last year. During the quarter, PLF was 31%, considering three commissioned units of the 2,400MW Jharsuguda power plant, constrained by continued evacuation limitations that were imposed after the Northern and Eastern region grid failure in August 2012.

The evacuation capacity has improved with the charging of a shared 1,000MW Raipur-Wardha transmission line in January 2013, and PLFs for the 3 commissioned units are expected to be around 50% in Q4 FY2013. The fourth unit is currently under trial run, and is expected to be stabilised by the end of the current quarter.

Power sales at the Balco 270 MW plant were 28% lower in Q3 due to similar evacuation constraints.

In spite of lower sales realisation, EBITDA for Q3 was marginally higher due to lower power generation cost at SEL.

Work at the Talwandi Sabo power project is progressing well and the first unit is expected to be synchronized in Q2 FY2014.

Port Projects

In October 2010, we had been awarded a 30-year concession to upgrade the coal berth at Vishakhapatnam Port to 10.18mtpa (Coal Berth mechanization project) and operate it. This is being implemented at a total project cost of \$150mn through Vizag General Cargo Berth Private Limited (VGCB), a 74:26 joint venture between Sterlite Industries (India) Ltd. and Leighton Welspun Contractors Private Ltd. VGCB has obtained provisional Commercial Operations Declaration and is expected to commence operations in the current quarter.



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Sterlite Industries (India) Limited
Results for the Third Quarter and Nine Months Ended 31 December 2012

Cash, Cash Equivalents and Liquid Investment

The company continues to follow a conservative investment policy and invests in high quality debt instruments in the form of mutual funds, bonds and fixed deposits with banks. As at 31 December 2012, the company has cash, cash equivalents and liquid investments of Rs. 23,472 crore, out of which Rs. 13,302 crore was invested in debt mutual funds and bonds, and Rs. 10,170 crore was in fixed deposits and bank balances.

Note: Figures in previous periods have been regrouped or restated, wherever necessary to make them comparable to current period.

For further information, please contact:

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About Sterlite Industries

Sterlite Industries (India) Limited is India's largest diversified metals and mining company. The company produces aluminium, Copper, zinc, lead, silver, and commercial energy and has operations in India, Australia, Namibia, South Africa and Ireland. The company has a strong organic growth pipeline of projects. Sterlite Industries is listed on the Bombay Stock Exchange and National Stock Exchange in India and the New York Stock Exchange in the United States. For more information, please visit www.sterlite-industries.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

Regd. Office: SIPCOT Industrial Complex, Madurai Bypass Road, TV Puram P.O., Tuticorin-628002, Tamil Nadu



Exhibit 99.2

STERLITE INDUSTRIES (INDIA) LIMITED
Regd. Office: SIPCOT Industrial Complex,
Madurai ByPass Road, TV Puram P.O., Tuticorin-628002, Tamilnadu
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2012

		(Rs in Crore except as stated)					
S. No.	Particulars	Quarter ended			Nine months ended		
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	10,692.40	11,028.92	10,248.77	32,312.71	30,209.96	40,966.77
	b) Other Operating Income	45.11	73.66	57.49	175.82	156.05	212.17
	Total Income from operations (net)	10,737.51	11,102.58	10,306.26	32,488.53	30,366.01	41,178.94
2	Expenses						
	a) Cost of materials consumed #	5,458.05	5,526.40	4,768.80	16,150.35	13,919.20	18,712.27
	b) Purchases of stock-in-trade	4.28	—	6.44	4.28	9.62	12.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(439.72)	(421.03)	130.02	(986.82)	61.59	119.67
	d) Employee benefits expense	474.73	451.34	412.73	1,376.48	1,190.74	1,612.21
	e) Depreciation and amortisation expense	538.19	522.06	461.18	1,578.42	1,327.06	1,829.81
	f) Power & Fuel charges	1,007.71	1,215.53	1,000.41	3,338.55	3,015.42	4,040.07
	g) Exchange loss/(gain)	62.50	(218.82)	300.49	61.04	489.30	305.26
	h) Other expenses	1,905.58	1,803.33	1,677.83	5,443.53	4,701.76	6,514.07
	Total Expenses	9,011.32	8,878.81	8,757.90	26,965.83	24,714.69	33,145.43
3	Profit from Operations before other income, finance costs & Exceptional Items	1,726.19	2,223.77	1,548.36	5,522.70	5,651.32	8,033.51
4	Other Income	858.97	847.56	807.01	2,654.89	2,389.87	3,163.21
5	Profit from ordinary activities before finance costs and Exceptional Items	2,585.16	3,071.33	2,355.37	8,177.59	8,041.19	11,196.72
6	Finance costs	226.85	177.72	200.50	646.47	602.01	852.42
7	Profit from ordinary activities after finance costs but before Exceptional Items	2,358.31	2,893.61	2,154.87	7,531.12	7,439.18	10,344.30
8	Exceptional items	—	—	6.43	—	40.77	472.64
9	Profit from Ordinary Activities before tax	2,358.31	2,893.61	2,148.44	7,531.12	7,398.41	9,871.66
10	Tax expense (including deferred tax and net of MAT credit entitlement)	355.53	510.89	505.30	1,200.36	1,623.90	2,110.55
11	Net Profit from Ordinary activities after Tax	2,002.78	2,382.72	1,643.14	6,330.76	5,774.51	7,761.11
12	Extraordinary Items (net of tax expense)	—	—	—	—	—	—
13	Net Profit for the period	2,002.78	2,382.72	1,643.14	6,330.76	5,774.51	7,761.11
14	Consolidated share in the loss of Associate	(226.08)	(60.71)	(263.58)	(453.40)	(612.46)	(772.27)
15	Minority Interest	585.29	579.32	466.04	1,741.67	1,611.02	2,160.92
16	Net Profit after taxes, minority interest and consolidated share in loss of associate	1,191.41	1,742.69	913.52	4,135.69	3,551.03	4,827.92
17	Paid-up equity share capital (Face value of Re 1 each)	336.12	336.12	336.12	336.12	336.12	336.12
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						45,719.56
19	Earnings Per Share (Rs) (Not annualised)*						
	-Basic	3.54 *	5.18 *	2.72 *	12.30 *	10.56 *	14.36
	-Diluted	3.54 *	4.80 *	2.72 *	12.30 *	10.56 *	14.36

Comprises net of exchange (gain)/loss - Rs 10.35 Crore in Q3 FY 2012-13, Rs (65.79) Crore in Q2 FY 2012-13, Rs 436.34 Crore in Q3 FY 2011-12, Rs 341.29 Crore in nine months ended December 31, 2012, Rs 561.66 Crore in nine months ended December 31, 2011, Rs 494.32 Crore in FY 2011-12



PART II S. No.	Particulars	Quarter ended		Nine months ended		Year ended	
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding (excluding shares against which ADRs are issued)	1,127,713,699	1,129,187,899	1,140,661,219	1,127,713,699	1,140,661,219	1,150,916,415
	Number of Shares						
	Percentage of Shareholding	33.55%	33.59%	33.94%	33.55%	33.94%	34.24%
2	Promoters & Promoter Group Shareholding (Excluding shares against which ADRs are issued) \$						
(a)	Pledged/Encumbered						
	- Number of Shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the Company)	—	—	—	—	—	—
(b)	Non-encumbered						
	- Number of Shares	1,791,932,643	1,791,932,643	1,791,871,911	1,791,932,643	1,791,871,911	1,791,871,911
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	53.31%	53.31%	53.31%	53.31%	53.31%	53.31%

\$ The Promoter and Promoter group in addition to the equity shareholding also hold 4.92% of the equity capital in the form of ADR represented by 16,54,87,852 equity shares as on December 31, 2012.

Particulars	Quarter ended
	31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	3
Received during the quarter	9
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	—



S. No.	Segment Information	(Rs in Crore)					
		Quarter ended			Nine months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
a)	Copper	5,071.68	5,219.38	4,935.11	15,416.52	14,568.44	19,513.86
b)	Aluminium	832.18	859.21	801.31	2,471.88	2,243.80	3,111.84
c)	Zinc, Lead and Silver						
	(i) Zinc & Lead - India	2,472.66	2,296.77	2,471.20	7,022.66	7,347.52	9,999.89
	(ii) Silver - India	644.43	448.99	255.27	1,481.62	722.75	1,131.99
	(iii) Zinc - International	1,064.78	1,124.55	1,028.87	3,201.01	3,098.54	4,108.00
	Total	4,181.87	3,870.31	3,755.34	11,705.29	11,168.81	15,239.88
d)	Power	524.90	909.77	593.22	2,309.37	1,833.19	2,564.92
e)	Others	106.33	230.17	235.45	526.29	623.08	788.93
	Total	10,716.96	11,088.84	10,320.43	32,429.35	30,437.32	41,219.43
	Less: Inter Segment Revenues	24.56	59.92	71.66	116.64	227.36	252.66
	Net Sales/Income from Operations	10,692.40	11,028.92	10,248.77	32,312.71	30,209.96	40,966.77
2	Segment Results (Profit before tax & interest)						
a)	Copper	160.26	276.53	347.98	637.42	983.93	1,256.75
b)	Aluminium	8.94	43.34	(21.37)	55.98	151.91	175.31
c)	Zinc, Lead and Silver						
	(i) Zinc & Lead - India	746.22	859.17	1,014.22	2,468.10	3,352.02	4,470.60
	(ii) Silver - India	598.51	410.92	236.12	1,360.43	649.22	1,014.47
	(iii) Zinc - International	289.28	242.22	235.33	719.33	947.21	1,168.66
	Total	1,634.01	1,512.31	1,485.67	4,547.86	4,948.45	6,653.73
d)	Power	34.07	190.25	53.30	414.06	192.66	344.27
e)	Others	4.26	11.15	29.65	23.33	74.03	74.13
	Total	1,841.54	2,033.58	1,895.23	5,678.65	6,350.98	8,504.19
	Less: Finance costs	226.85	177.72	200.50	646.47	602.01	852.42
	Add: Other unallocable income net off expenses	743.62	1,037.75	460.14	2,498.94	1,690.21	2,692.53
	Less: Exceptional items	—	—	6.43	—	40.77	472.64
	Profit before tax	2,358.31	2,893.61	2,148.44	7,531.12	7,398.41	9,871.66
3	Capital Employed (Segment Assets less Segment Liabilities)						
a)	Copper	5,493.33	5,732.35	5,892.35	5,493.33	5,892.35	4,485.81
b)	Aluminium	9,834.76	9,600.55	9,083.92	9,834.76	9,083.92	9,178.36
c)	Zinc, Lead and Silver						
	(i) Zinc - India	10,545.11	10,151.73	9,078.97	10,545.11	9,078.97	8,840.75
	(ii) Zinc - International	4,653.06	4,678.26	5,274.56	4,653.06	5,274.56	5,142.44
	Total	15,198.17	14,829.99	14,353.53	15,198.17	14,353.53	13,983.19
d)	Power	14,237.46	13,731.37	11,684.28	14,237.46	11,684.28	12,501.80
e)	Others	813.60	880.39	432.21	813.60	432.21	644.61
f)	Unallocated	17,663.09	17,283.47	15,288.36	17,663.09	15,288.36	17,460.90
	Total	63,240.41	62,058.12	56,734.65	63,240.41	56,734.65	58,254.67

The main business segments are, (a) Copper which consist of mining of copper concentrate, manufacturing of copper cathode, continuous cast copper rod, anode slime and precious metal (b) Aluminium which consist of mining of bauxite and manufacturing of various aluminium products (c) Zinc which consists of mining of ore, manufacturing of zinc and lead ingots and silver, both from own mining and purchased concentrate (d) Power which consists of Power excluding captive power but including power facilities predominantly engaged in generation and sale of commercial power and (e) Other business segment comprise of Phosphoric Acid, Paper, Infrastructure etc. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and liabilities respectively.

Additional intra segment information of revenues and results for the Zinc, Lead and Silver segment have been provided to enhance understanding of segment business.

**Notes:-**

- 1 The above results for the quarter and nine months ended December 31, 2012 have been reviewed by Audit Committee at its meeting. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release. The statutory auditors of the Company have conducted limited review of these results.
- 2 (a) Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on March 29, 2008 the Company had adopted Accounting Standard (AS) 30 – ‘Financial Instruments: Recognition and Measurement’ effective from accounting year ended March 31, 2008 alongwith consequential revisions to other Accounting Standards. Accordingly 4 % Convertible Senior Notes, issued in October 2009, has been accounted for as per AS 30 wherein the conversion option has been measured at the fair value through profit and loss account and the Notes carried at amortised cost. If AS 30 had not been adopted for this transaction, for the quarter and nine months ended December 31, 2012 other income would have been lower by Rs 5.85 Crore and Rs 24.70 Crore, finance costs would have been lower by Rs 52.61 Crore and Rs 118.03 Crore and profit after tax would have been higher by Rs 39.44 Crore and Rs 77.28 Crore.
- (b) With effect from April 1, 2012, Sterlite Infra Limited (“SIL”), a wholly owned subsidiary of the Company, has adopted AS 30, to conform to the group accounting policy followed in this respect. Accordingly, effective from April 1, 2012, certain foreign exchange hedging instruments which qualify for being designated as “hedges of net investment in foreign operation”, have been so designated. Consequently, the unrealised mark to market exchange losses on such forward exchange contracts have been recognised in the reserves. As a result of the above, the consolidated profit after tax is higher by Rs 114.75 Crore for the quarter ended December 31, 2012 and higher by Rs 199.73 Crore for the nine months ended December 31, 2012.
- 3 As a part of the overall Vedanta Group consolidation and simplification exercise, the Board of Directors approved the Scheme of Amalgamation of the Company with Sesa Goa Limited with the Appointed Date as April 1, 2011, subject to requisite approvals from various statutory authorities and the Jurisdictional Hon’ble High Courts. Post approval by the shareholders of the respective companies, petitions have been filed in the respective Jurisdictional High Courts. The hearing in the Hon’ble High Court of Madras has been completed and orders are awaited. The hearings at Goa Bench of Bombay High Court are in process.
- 4 With respect to Vedanta Aluminium Limited (“VAL”), an associate of the Company, the Ministry of Environment and Forests (“MOEF”) rejected issue of final stage forest clearance for Niyamgiri Mining lease of Orissa Mining Corporation (“OMC”) which is one of the sources of supply of bauxite to the alumina refinery of VAL. The Hon’ble Supreme Court had however earlier in 2008 in-principle approved diversion of forest land for mining. OMC has filed a writ petition challenging aforesaid action of MOEF in the Hon’ble Supreme Court which is being heard.

With regard to the Expansion Project at Lanjigarh, pursuant to the Hon’ble Orissa High Court’s finding in VAL’s Review Petition that the clarification issued by MOEF on November 16, 2010 with regard to grant of environmental clearance lacked statutory authority, VAL has applied afresh for environmental clearance and the application is under process. MOEF has now sought certain clarification from the Govt. of Orissa based on which it will advise on the public hearing for the proposed expansion project. In the meantime, VAL has put the expansion activity on hold. Due to paucity of bauxite, the VAL has temporarily suspended its refinery operations at Lanjigarh from December 5, 2012.

The above matters are critical to the planned operations of VAL. The management expects that with the timely support of relevant authorities adequate quantity of bauxite will be secured from Orissa / other states to continue its operations and that the above issues will be satisfactorily resolved. The management of the Company has evaluated and considered good, its loans granted and investments made in VAL aggregating to Rs 11,703 Crore.

The Company has, over the period invested Rs 3,563 Crore in VAL, by way of Equity Shares and Redeemable Cumulative Preference Shares. The Company has accounted for its share of losses of its associate, even though the carrying amount of the equity investment has reduced to Nil. The additional losses (including share of hedging reserves) amounting to Rs 210 Crore and Rs 439 Crore for the quarter and nine months ended December 31, 2012 respectively have been recognised in the results.

- 5 Consistent with the treatment followed in earlier years, investment in equity shares of a power company made by a subsidiary, has been considered as an intangible asset. This has resulted in amortisation being higher by Rs 3.51 Crore, profit after tax attributable to group being lower by Rs 1.54 Crore and profit attributable to minority interest being lower by Rs 0.83 Crore. This treatment, being in preference to the requirements of Accounting Standards, has been reported by the auditors.
- 6 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company’s website www.sterlite-industries.com. Additional information on standalone basis are as follows:

Particulars	(Rs in Crore)					
	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Net Sales/Income from Operations	4,534.43	4,860.91	4,582.20	13,953.47	13,551.64	18,084.62
Exchange loss/(gain)	92.42	(161.10)	122.42	150.78	233.92	170.15
Profit before Tax & exceptional items	636.60	866.79	814.88	1,573.01	1,954.95	2,431.16
Exceptional items	—	—	—	—	—	423.32
Profit after exceptional items & before Tax	636.60	866.79	814.88	1,573.01	1,954.95	2,007.84
Profit after exceptional items & Tax	541.84	704.77	696.75	1,291.95	1,571.05	1,657.48



7 Previous Period/Year figures have been regrouped/restated wherever necessary to make them comparable.

By Order of the Board

Place: Mumbai
Dated : January 29, 2013

Anil Agarwal
Chairman



STERLITE INDUSTRIES (INDIA) LIMITED
Regd. Office: SIPCOT Industrial Complex,
Madurai Bypass Road, TV Puram P.O., Tuticorin-628002, Tamilnadu

PART I

(Rs.in crore except as stated)

**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2012**

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	4,534.43	4,860.91	4,582.20	13,953.47	13,551.64	18,084.62
	(b) Other Operating Income	1.94	2.73	1.90	7.62	6.10	7.44
	Total Income from Operations (net)	4,536.37	4,863.64	4,584.10	13,961.09	13,557.74	18,092.06
2	Expenses						
	(a) Cost of materials consumed#	4,421.47	4,406.82	3,944.21	12,973.99	12,005.40	16,094.40
	(b) Purchases of stock-in-trade	4.28	—	6.44	4.28	9.62	12.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(338.70)	(99.27)	99.10	(415.65)	42.04	(68.97)
	(d) Employee benefits expense	28.99	28.61	24.59	83.76	69.73	92.09
	(e) Depreciation and amortisation expense	43.52	36.68	36.36	116.24	111.71	162.46
	(f) Exchange loss/(gain)	92.42	(161.10)	122.42	150.78	233.92	170.15
	(g) Other expenses	281.44	244.18	216.86	764.92	591.94	848.92
	Total Expenses	4,533.42	4,455.92	4,449.98	13,678.32	13,064.36	17,311.12
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2.95	407.72	134.12	282.77	493.38	780.94
4	Other Income	778.46	574.11	827.88	1,700.69	1,886.04	2,247.68
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	781.41	981.83	962.00	1,983.46	2,379.42	3,028.62
6	Finance costs	144.81	115.04	147.12	410.45	424.47	597.46
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	636.60	866.79	814.88	1,573.01	1,954.95	2,431.16
8	Exceptional items	—	—	—	—	—	423.32
9	Profit from Ordinary Activities before tax	636.60	866.79	814.88	1,573.01	1,954.95	2,007.84
10	Tax expense	94.76	162.02	118.13	281.06	383.90	350.36
11	Net Profit from Ordinary activities after Tax	541.84	704.77	696.75	1,291.95	1,571.05	1,657.48
12	Extraordinary Items (net of tax expense)	—	—	—	—	—	—
13	Net Profit for the period	541.84	704.77	696.75	1,291.95	1,571.05	1,657.48
14	Paid-up equity share capital (Face value of Re. 1 each)	336.12	336.12	336.12	336.12	336.12	336.12
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						24,401.26
16	Earnings Per Share (Rs.) (Not annualised)*						
	-Basic EPS	1.61 *	2.10 *	2.07 *	3.84 *	4.67 *	4.93
	-Diluted EPS	1.61 *	1.79 *	2.07 *	3.84 *	4.67 *	4.93

Comprises (net) of exchange (gain)/loss - Rs (9.13) Crore in Q3 FY 2012-13, Rs (37.68) Crore in Q2 FY 2012-13, Rs 387.98 Crore in Q3 FY 2011-12, Rs 313.67 Crore in nine months ended December 31, 2012, Rs 495.77 Crore in nine months ended December 31, 2011, Rs 456.28 Crore in FY 2011-12.



PART II

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding (Excluding shares against which ADRs are issued)

Particulars	Quarter ended		Nine months ended		Year ended	
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
- Number of Shares	1,127,713,699	1,129,187,899	1,140,661,219	1,127,713,699	1,140,661,219	1,150,916,415
- Percentage of Shareholding	33.55%	33.59%	33.94%	33.55%	33.94%	34.24%
2 Promoters & promoter group Shareholding (Excluding shares against which ADRs are issued) \$						
(a) Pledged/Encumbered						
- Number of Shares	—	—	—	—	—	—
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
- Percentage of shares (as a % of the total share capital of the Company)	—	—	—	—	—	—
(b) Non-encumbered						
- Number of Shares	1,791,932,643	1,791,932,643	1,791,871,911	1,791,932,643	1,791,871,911	1,791,871,911
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	53.31%	53.31%	53.31%	53.31%	53.31%	53.31%

\$ The Promoter and Promoter group in addition to the equity shareholding also hold 4.92% of the equity capital in the form of ADR represented by 16,54,87,852 equity shares as on December 31, 2012.

B INVESTOR COMPLAINTS

Particulars	Quarter ended
	31.12.2012
Pending at the beginning of the quarter	3
Received during the quarter	9
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	—

S. No.	Segment Information	Quarter ended		Nine months ended		Year ended	
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
I Segment Revenue							
a) Copper	4,442.38	4,662.97	4,387.41	13,488.31	13,051.61	17,432.61	
b) Phosphoric Acid	106.33	230.19	235.46	526.30	623.08	788.93	
c) Others	—	—	—	—	—	—	
Total	4,548.71	4,893.16	4,622.87	14,014.61	13,674.69	18,221.54	
Less: Inter Segment Revenues	14.28	32.25	40.67	61.14	123.05	136.92	

(Rs.in crore)



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2 Segment Results									
Net Sales/Income from Operations		4,534.43	4,860.91	4,582.20	13,953.47	13,551.64	18,084.62		
(Profit before tax & interest)									
a)	Copper	109.94	220.13	281.28	454.49	782.09	1,004.59		
b)	Phosphoric Acid	5.67	12.62	30.76	27.47	80.62	81.07		
c)	Others	(0.12)	(0.07)	(0.06)	(0.26)	(0.30)	(0.35)		
	Total	115.49	232.68	311.98	481.70	862.41	1,085.31		
	Less : Finance Costs	144.81	115.04	147.12	410.45	424.47	597.46		
	Add: Other unallocable income net off expenses	665.92	749.15	650.02	1,501.76	1,517.01	1,943.31		
	Less: Exceptional Item	—	—	—	—	—	—	423.32	
	Profit before Tax	636.60	866.79	814.88	1,573.01	1,954.95	2,007.84		
3 Capital Employed									
(Segment Assets less Segment Liabilities)									
a)	Copper	4,262.04	4,357.78	4,950.40	4,262.04	4,950.40	3,488.32		
b)	Phosphoric Acid	276.24	205.22	209.52	276.24	209.52	288.81		
c)	Others	5.05	5.09	5.06	5.05	5.06	5.02		
d)	Unallocated	21,103.30	21,026.61	19,737.02	21,103.30	19,737.02	20,955.23		
	Total	25,646.63	25,594.70	24,902.00	25,646.63	24,902.00	24,737.38		

Others business segment represents Aluminium Foils division.



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Notes:-

- 1 The above results for the quarter and nine months ended December 31, 2012 have been reviewed by Audit Committee at its meeting. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release. The statutory auditors of the Company have conducted limited review of these results.
- 2 As a part of the overall Vedanta Group consolidation and simplification exercise, the Board of Directors approved the Scheme of Amalgamation of the Company with Sesa Goa Limited with the Appointed Date as April 1, 2011, subject to requisite approvals from various statutory authorities and the Jurisdictional Hon'ble High Courts. Post approval by the shareholders of the respective companies, petitions have been filed in the respective Jurisdictional High Courts. The hearing in the Hon'ble High Court of Madras has been completed and orders are awaited. The hearings at Goa Bench of Bombay High Court are in process.
- 3 Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on March 29, 2008 the Company had adopted Accounting Standard (AS) 30 – 'Financial Instruments: Recognition and Measurement' effective from accounting year ended March 31, 2008 alongwith consequential revisions to other Accounting Standards. Accordingly 4 % Convertible Senior Notes, issued in October 2009, has been accounted for as per AS 30 wherein the conversion option has been measured at the fair value through profit and loss account and the Notes carried at amortised cost. If AS 30 had not been adopted for this transaction, for the quarter and nine months ended December 31, 2012 other income would have been lower by Rs 5.85 Crore and Rs 24.70 Crore, finance costs would have been lower by Rs 52.61 Crore and Rs 118.03 Crore and profit after tax would have been higher by Rs 39.44 Crore and Rs 77.28 Crore.
- 4 With respect to Vedanta Aluminium Limited ("VAL"), an associate of the Company, the Ministry of Environment and Forests ("MOEF") rejected issue of final stage forest clearance for Niyamgiri Mining lease of Orissa Mining Corporation ("OMC") which is one of the sources of supply of bauxite to the alumina refinery of VAL. The Hon'ble Supreme Court had however earlier in 2008 in-principle approved diversion of forest land for mining. OMC has filed a writ petition challenging aforesaid action of MOEF in the Hon'ble Supreme Court which is being heard.

With regard to the Expansion Project at Lanjigarh, pursuant to the Hon'ble Orissa High Court's finding in VAL's Review Petition that the clarification issued by MOEF on November 16, 2010 with regard to grant of environmental clearance lacked statutory authority, VAL has applied afresh for environmental clearance and the application is under process. MOEF has now sought certain clarification from the Govt. of Orissa based on which it will advise on the public hearing for the proposed expansion project. In the meantime, VAL has put the expansion activity on hold. Due to paucity of bauxite, the VAL has temporarily suspended its refinery operations at Lanjigarh from December 5, 2012.

The above matters are critical to the planned operations of VAL. The management expects that with the timely support of relevant authorities adequate quantity of bauxite will be secured from Orissa / other states to continue its operations and that the above issues will be satisfactorily resolved. The management of the Company has evaluated and considered good, its loans granted and investments made in VAL aggregating to Rs 11,703 Crore.
- 5 Consequent to the merger of the Company's wholly owned subsidiary Sterlite Opportunities and Ventures Limited (SOVL) with the Company with effect from April 1, 2011 and approved by Hon'ble High Court of Madras vide its order dated March 29, 2012 the figures for the corresponding Quarter and Nine Months ended December 31, 2011 have been restated to make them comparable.
- 6 Previous Period/Year figures have been regrouped / restated wherever necessary to make them comparable.

By order of the Board**Place: Mumbai**
Dated : January 29, 2013**Anil Agarwal**
Chairman