

September 13, 2021

VRL Press release
VEDANTA RESOURCES LIMITED
KEY UPDATES

Vedanta Resources Limited (VRL) has reduced its net debt* (including Inter Company Loan and loan at Volcan) by ~\$300 million in H1 and expects to further reduce its debt by ~\$500 million in H2 FY22.

With entire debt repayment at Volcan, the pledge on all the equity shares of VRL has been released.

We believe that strong operational performance from our world class asset base will strengthen our balance sheet and lead to investment grade credit metrics.

In line with the Group's commitment to decarbonizing its operations to achieve net zero targets, Vedanta Limited has constituted an ESG Committee of the Board. Further, Digital First approach is adopted by the Group and we are undertaking various transformation projects to digitize operations and processes to further improve health, safety, environment compliances and risk management.

**Opening net debt adjusted for ~10% stake purchase in Vedanta Limited through Voluntary open offer.*

For further information, please contact:

Varun Kapoor
Head - Investor Relations
ir@vedanta.co.in

Roma Balwani
Head, Corporate Communications
Tel: +91 124 459 3000
gc@vedanta.co.in

About Vedanta Resources

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship,



Vedanta Resources Limited
30 Berkeley Square
London W1J 6EX
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.