



Vedanta Resources Ltd.
30 Berkeley Square
London, W1J 6EX

Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

23 November 2021

VEDANTA RESOURCES LIMITED

STAKE PURCHASE IN VEDANTA LIMITED

Vedanta Resources Limited's (VRL) wholly owned subsidiaries, Twin Star Holdings Limited (TSHL) and Vedanta Netherlands Investments B.V (VNI), have today purchased on the market ~104.0 million and ~63.5 million shares, respectively, of Vedanta Limited (VEDL) at a price of INR 350 per share, increasing VRL's overall stake from 65.2% to 69.7% of the total paid-up share capital of VEDL. This acquisition of shares has been funded by term loan facilities of US\$800 million (\$250 million by VRL, \$400 million by TSHL and \$150 million by VNI) with Standard Chartered Bank.

This is in line with our stated strategic priority of simplifying the Group structure to align the Group's capital and operational structures, streamline the process of servicing the Group's financing obligations and improve a range of important credit metrics.

J.P. Morgan India Private Limited acted as the broker to VRL for this transaction.

For further information, please contact:

Varun Kapoor
Head - Investor Relations
ir@vedanta.co.in

Roma Balwani
Head, Corporate Communications
Tel: +91 124 459 3000
gc@vedanta.co.in

About Vedanta Resources

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London



Vedanta Resources Ltd.

30 Berkeley Square
London, W1J 6EX

Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.