

## **Vedanta Ltd appoints Mr Ajay Kapur as CEO-Aluminium & Power**

**New Delhi, March 5, 2019:** Vedanta Limited today announced the appointment of Mr. Ajay Kapur as the Chief Executive Officer of its Aluminium and Power business and member of Group's Executive Committee.

Ajay brings 31 years of rich and diverse experience across business verticals. He joins Vedanta from Ambuja Cements where he was the Managing Director & Chief Executive Officer for their India business. He puts a strong focus on sustainable development and under his leadership, Ambuja Cement was recognized for its sustainability initiatives and won several accolades from apex bodies.

Vedanta produces 2.3 million tonnes of aluminium per annum, generates 8 giga watts of power and operates 2 MTPA of alumina refinery.

"Ajay will provide leadership for unlocking the full potential of our Aluminium & Power business which is a USD 10 billion asset with a revenue of USD 6 billion. His enormous experience in the infrastructure sector will definitely work towards driving growth of India's largest aluminium capacity. We look forward to Ajay's contributions in taking our Aluminium business to new heights and creating long term and sustainable value for our shareholders," said Mr. Anil Agarwal, Executive Chairman, Vedanta Resources Limited.

A distinguished alumni of the Wharton Business School, Ajay is an Economics graduate from St. Xavier's College, Mumbai and an MBA from KJ Somaiya Institute.

Speaking on the appointment, Mr. Srinivasan Venkatakrisnan, CEO, Vedanta Resources Limited said, "Appointment of Ajay will further bolster the leadership pool of Vedanta Resources, which is committed towards sustainable economic growth of the organisation and the nation. He has been instrumental in leading several excellence programs during his previous tenure, which will be extremely critical and effective in the transformational journey of our aluminium business. Importantly, Ajay always puts a strong focus on safety and sustainable development and he will further sharpen focus on this crucial aspect at our aluminium business."

Ajay will drive key priorities for the Aluminium business which include strong focus on HSE, volume and cost, organization and talent management and improving efficiencies.

Speaking on his appointment as CEO, Vedanta Aluminium and Power Mr. Ajay Kapur said, "Vedanta is a progressive organisation with a wide presence across natural resources, strong asset footprint, financial strength and above all strong values. I am excited to join Vedanta as CEO for Aluminium and Power where I see a great opportunity for growing the business and unlock its true potential in one of the fastest growing economies in the world, where the per capita consumption of natural resources is still nascent. I am also keen to drive the sustainability agenda for the business and look forward to working closely with the entire leadership team in Vedanta's growth journey."



Vedanta's sustained efforts towards attaining highest standards of corporate governance have been recognized most recently in the India Disclosure Index 2018 compiled by FTI Consulting that analyses the disclosure practices of the top 100 publicly listed corporations. The natural resources conglomerate has also set a benchmark by being the only company in India that comes out with an annual tax transparency report.

### **About Vedanta Ltd:**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading diversified natural resource companies with business operations in India, South Africa, Namibia and Australia. Vedanta is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Aluminium, Steel and Commercial Power.

Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing lives of the local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India.

Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit [www.vedantalimited.com](http://www.vedantalimited.com)

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