



## Vedanta Sets a New Benchmark in Sustainability with the Launch of VEDAS in Partnership with AXA Climate

A Transformative Initiative to Upskill 100,000+ Employees and Drive Vedanta's Net Zero Aspiration

**New Delhi, February 26, 2025** – Taking a bold step towards redefining corporate sustainability, Vedanta Group, a global leader in natural resources, today announced the launch of VEDAS (Vedanta Academy for Sustainability) in collaboration with AXA Climate, a pioneer in climate risk and resilience services. This visionary initiative is set to equip over 100,000 employees and business partners with the knowledge, skills, and mindset needed to drive Vedanta's ambitious net-zero journey and ESG commitments.

Through VEDAS, Vedanta is integrating sustainability into the DNA of its operations, ensuring that every business decision and action contributes meaningfully to climate leadership, community transformation, and responsible resource management. The program is an industry-first effort to build a sustainability-first workforce, making Vedanta not just a participant but a leader in shaping the future of responsible business.

Built on Vedanta's three-pillar sustainability framework—Transforming Communities, Transforming the Planet, and Transforming the Workplace—VEDAS will deliver high-impact learning through targeted e-learning modules, hands-on workshops, and leadership-driven engagements. This structured approach will embed ESG excellence at every level of the organization, creating a new generation of sustainability champions.

Priya Agarwal Hebbar, Chairperson of Hindustan Zinc and Non-Executive Director of Vedanta Ltd, emphasizing Vedanta's commitment, said "The launch of VEDAS marks a new chapter in Vedanta's sustainability journey. This is more than a learning initiative—it's a movement to empower, educate, and embed sustainability into everything we do. Through VEDAS, we are building a future-ready workforce that will drive real impact, ensuring that every function, every decision, and every action takes us closer to our net-zero goals. Sustainability isn't just an agenda for Vedanta—it's our way forward."

Antoine Poincare, Vice President, AXA Climate, added, "Sustainable transition is the bedrock upon which resilient and prosperous futures must be built. Through VEDAS, we are proud to partner with Vedanta to provide the knowledge, tools, and expertise needed to advance climate and community resilience. Our joint efforts will not only enhance awareness, upskilling and innovation within the group, but also foster lasting changes in the industries pivotal to the global sustainability agenda."

## VEDAS will offer cutting-edge training modules focused on building a Future-Ready Workforce:

- Climate Change Mitigation & Adaptation Enabling employees to drive Vedanta's net-zero transition, including reducing greenhouse gas emissions, scaling renewable energy adoption (targeting 2.5 GW of Round-The-Clock Renewable Energy by 2030), and integrating climate risk management strategies.
- Resource Efficiency & Circular Economy Advancing responsible resource management through net water positivity by 2030, waste reduction, biodiversity protection, and circular economy principles to minimize environmental impact while maximizing value creation.





- Community Development & Stakeholder Engagement Strengthening Vedanta's social impact
  by embedding responsible community engagement, skill development, women and child
  empowerment, and inclusive growth into business practices.
- **ESG Governance & Best Practices** Raising the bar for corporate governance, diversity, workplace safety, and ethical business practices, ensuring that sustainability becomes a core driver of business excellence.

## **Vedanta: A Sustainability Trailblazer**

Vedanta's sustainability roadmap is one of the most ambitious in the industry, with a focus on driving measurable impact across the planet, communities, and the workplace:

- Ranked 4th among global Metal & Mining peers in the S&P Global Corporate Sustainability Assessment 2024
- Net Water Positive by 2030, with five businesses already achieving this milestone
- 2.5 GW renewable energy capacity by 2030, with 1.8 GW of Power Delivery Agreements (PDAs)
   secured
- 80+ start-ups engaged under 'Spark' initiative to drive sustainable business transformation
- Recognized as a 'Kincentric Best Employer' for two consecutive years
- 40% leadership diversity target by 2030

The launch of VEDAS is a milestone in Vedanta's sustainability journey, reinforcing its position as a global ESG leader committed to building a greener, more responsible future.

## **About Vedanta Limited**

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into semiconductors and display glass.

For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition.

Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India.

Vedanta Ltd. has been listed in Dow Jones Sustainability World Index 2022, conferred Golden Peacock Award for excellence in Corporate Governance 2022 and certified as a Great Place to Work 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit www.vedantalimited.com

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