

Global Invitation for Expression of Interest (EOI) Seeking Strategic Partnerships for Development of Renewable Energy Projects of 20+ GW Capacity

Vedanta Limited, a subsidiary of Vedanta Resources PLC, is one of the world's largest diversified natural resources conglomerates with business operations in India, South Africa, Namibia, and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminum & commercial Power.

Our portfolio of world-class, low-cost, scalable assets consistently generate strong profitability and deliver robust cash flows. Our core divisions have industry-leading market shares, and we continuously strive to raise the bar across our wide canvas of operations. We believe in leveraging Technology & Digitalization to drive efficiency and deliver best in class performance outcomes.

Vedanta has pledged to Carbon Neutrality & is driving ESG best practices across the group. Vedanta has been ranked 2nd in Asia – Pacific region by the Dow Jones Sustainability Index 2020. Hindustan Zinc, a subsidiary of Vedanta Ltd., has been ranked 1st in Asia – Pacific region.

Objective

Vedanta intends to harness renewable energy resources and contribute to the aspirations of the country to set-up 450 GW by 2030 and meet its climate goals.

In this context, Vedanta seeks strategic partnerships with global RE developers/ utilities/ Institutions to partner with us in this exciting journey to develop solar, wind, hybrid projects in India under a joint venture (JV). Vedanta intends to decarbonize its internal power requirements by having this JV company supply power to Vedanta group companies under long-term contracts, apart from participating in tenders. The partnership would focus on emerging technologies in the renewable energy space to deliver high-quality assets.

Vedanta invites EOI from prospective partners who would:

- Form a joint venture company with Vedanta to enable organic and/or inorganic growth in RE domain.
- Engage to bring in global expertise, finance, and technology to deliver high-quality assets
- Be a part of India's growth in the space along with focus on creating strategic, business, social and environmental impact.

Submission of Applications:

Interested parties can submit their expression of interest providing the following details within **15 days** from the date of advertisement by submitting the documents through e-mail to **RE.EOI@vedanta.co.in**

Sr. No	Information Sought	Details to be submitted
1	Proposal for Partnership	
2	Partner Information	<ul style="list-style-type: none"> • Full name of partner organisation • Address for correspondence • Registered office address • Details of Directors/Principals • Certificate of Company Incorporation • Organizational structure • Business profile
3	Financial Information & Expertise	<ul style="list-style-type: none"> • Preceding 3 Years Audited Financial Statements • Details of experience of working with Financial institutions & International development agencies
4	Domain Expertise	<ul style="list-style-type: none"> • Note on domain expertise
5	Project Experience	<ul style="list-style-type: none"> • Relevant project experience in the last 5 years <ul style="list-style-type: none"> ○ Number and total value of projects implemented ○ Nature of contracting parties ○ Project description and location

Disclaimer:

Prospective respondent to this EOI acknowledges and agrees that:

- Vedanta has issued this EOI with the best intention to explore the market for eligible and interested partners and has no compulsions to enter into definitive contractual agreements.
- This EOI does not guarantee conversion into any definitive contractual agreements.
- It is also agreed that Vedanta in its sole discretion, may reject any and all proposals made by respondent(s), may change the conditions relating to the EOI or cancel this EOI at any time without assigning any reason.
- Prospective respondent(s) acknowledge and agree that response to the EOI is purely voluntary action on their part and for any expenditure on this account shall be borne by the respondent(s).